# Seismic Shifts in Higher Education

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Changing Demographics, Digital Transformation, and the Challenges of Higher Education

#### Students of Today: The New Normal

- 27: The average age of a college student
- 38%: Students that are part-time
- 64%: Students working while in college
- 33%: Students that transfer credits between institutions
- 28%: Have children or care for a dependent
- 32%: Come from low-income families

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#### America's Demographic Shifts

- By 2050, the workforce will be 55% people of color
- Several states, including California and Texas, are majorityminority
- Our national K-12 system is majority-minority
- These new students are almost all digital natives

#### The Broader Context

- Increasing income inequality
- Rapidly changing job market
- · Most jobs, if not industries, have not been invented

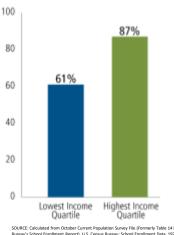
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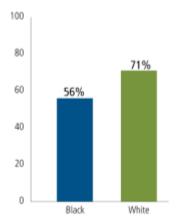
#### The Problem

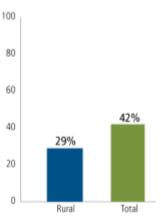
Low-income and first-generation students, students of color, rural residents, and working class families are seriously underrepresented in postsecondary education, both in enrollment and completion.

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### You Are Less Likely to Enroll If You Are Low-Income, Black, or Live in a Rural Area



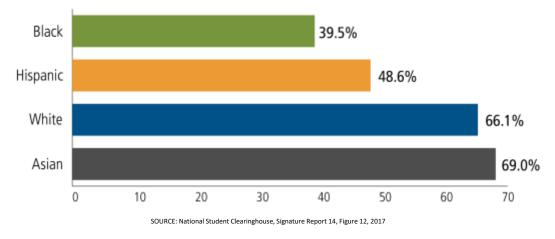




SOURCE: Calculated from October Current Population Survey File (Formerly Table 14 in Census Bureau's School Enrollment Report), U.S. Census Bureau; School Enrollment Data, 1970-2016, as reported by the U.S. Bureau of Labor Statistics (BLS), compiled by Tom Mortenson.

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## Blacks and Hispanics Who Do Enroll Are Less Likely to Graduate (Six-Year Completion Rates by Race and Ethnicity)



#### A Lost Opportunity

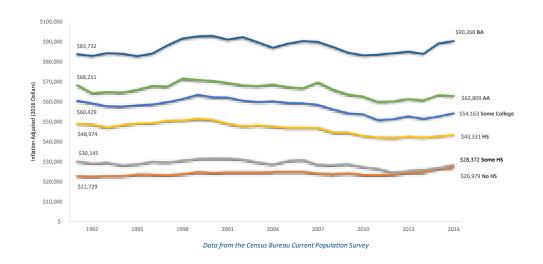
Every year, an estimated 948,000 individuals in the U.S. graduate (or leave) high school but do not enroll in postsecondary education.

More than 27 million individuals in this country have some postsecondary education but left without gaining a degree.

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### Median Income by Educational Attainment



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#### Why Do We Have This Problem?

#### Too many potential students believe:

- The cost of college outweighs the value.
- Students have to borrow too much money.
- Graduates can't get jobs and live in their parents' basements.

But these beliefs stem from inaccurate and untrustworthy information.

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# Fueling the Narrative: Panic-Inducing Headlines

A Generation Hobbled by the Soaring Cost of College

You Can't Work Your Way Through College Anymore

Amid a robust economy and low unemployment, why can't grads get hired?

There are 3.6 million college graduates living in poverty

How Student Debt Can Ruin Home Buying Dreams

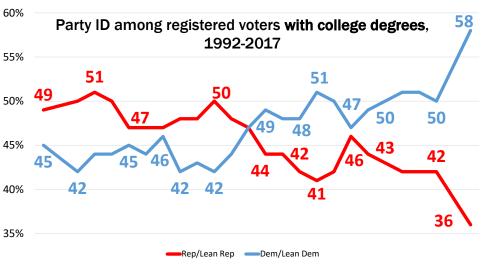
College students support free speech — unless it offends them

How student loans stop people from saving for retirement Why Are So Many College Graduates Unemployed?

Student loans have become our modern-day debtors prisons The looming student loan default crisis is worse than we thought

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55%

# A Country Divided by College Education (cont.)

