## Seismic Shifts in Higher Education

Dr. Ted Mitchell<br>Hotel del Coronado<br>Coronado, CA<br>January 17, 2019

Changing Demographics, Digital Transformation, and the Challenges of Higher Education

## Students of Today: The New Normal

- 27: The average age of a college student
- 38\%: Students that are part-time
- 64\%: Students working while in college
- 33\%: Students that transfer credits between institutions
- 28\%: Have children or care for a dependent
- 32\%: Come from low-income families

America's Demographic Shifts

- By 2050, the workforce will be $55 \%$ people of color
- Several states, including California and Texas, are majorityminority
- Our national K-12 system is majority-minority
- These new students are almost all digital natives

The Broader Context

- Increasing income inequality
- Rapidly changing job market
- Most jobs, if not industries, have not been invented


## The Problem

Low-income and first-generation students, students of color, rural residents, and working class families are seriously underrepresented in postsecondary education, both in enrollment and completion.

## You Are Less Likely to Enroll If You Are LowIncome, Black, or Live in a Rural Area





SOURCE: Calculated from October Current Population Survey File (Formerly Table 14 in Census
Bureau's school Enrollment Report), U.S. Census Bureau; School Enrollment Data, 1970-2016, as reported by the U.S. Bureau of Labor Statistics (BLS), compiled by Tom Mortenson

SOURCE: U.S. Department of Commerce, Census Bureau, Current Population Survey (CPS),
October, 1970 through 2016 . Race/Ethnicity for Recent High School Graduates 1960 to 2016.
SOURCE US Depter

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## Blacks and Hispanics Who Do Enroll Are Less

Likely to Graduate (six-vear Completion Rates by Race and Ethnicity)


## A Lost Opportunity

Every year, an estimated 948,000 individuals in the U.S. graduate (or leave) high school but do not enroll in postsecondary education.

More than 27 million individuals in this country have some postsecondary education but left without gaining a degree.

Median Income by Educational Attainment


## Why Do We Have This Problem?

Too many potential students believe:

- The cost of college outweighs the value.
- Students have to borrow too much money.
- Graduates can't get jobs and live in their parents' basements.

But these beliefs stem from inaccurate and untrustworthy information.

# Fueling the Narrative: Panic-Inducing Headlines 

## A Generation Hobbled by the Soaring Cost of College

You Can't Work Your Way Through College Anymore

Amid a robust economy and low unemployment, why can't grads get hired?

There are 3.6 million college graduates living in poverty

How Student Debt Can
Ruin Home Buying Dreams

College students support free speech - unless it offends them

How student loans stop people
Why Are So Many College
from saving for retirement

Student loans have become our modern-day debtors
The looming student loan default cristis is worse than wo thought prisons


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## A Country Divided by College

Education (cont.)
Party ID among registered voters without college

## 55\% 53 degrees, 1992-2017



