American Association

of Colleges of Nursing



November 28, 2023

The Honorable Judy Chu United States House of Representatives 2423 Rayburn House Office Building Washington, DC 20515

Dear Representative Chu:

On behalf of the American Association of Colleges of Nursing (AACN), we would like to thank you for introducing the Protecting Our Students by Terminating Graduate Rates that Add to Debt (POST GRAD) Act (H.R. 6077). As the national voice for academic nursing, AACN represents more than 865 schools of nursing that educate more than 530,000 baccalaureate, graduate, and post-graduate students and employ over 54,000 faculty members. These institutions are responsible for educating our nation's registered nurses, advanced practice registered nurses (APRNs), nurse faculty, and nurse researchers.

AACN commends the introduction of the POST GRAD Act as it would ensure graduate students have additional access to affordable financial aid that is critical to attaining their degree. According to AACN's most recent survey on financing post-baccalaureate education, 69% of graduate nursing students take out federal loans.¹ H.R. 6077 would allow these students to receive Federal Direct Subsidized Loans, which will help to remove financial barriers to preparing the next generation of nurse educators, APRNs, and nurse researchers. Through this legislation, we can continue to advance diverse and robust nursing pathways that serve all communities, including rural and underserved areas across the nation.

Again, we thank you for introducing H.R. 6077, the POST GRAD Act. If AACN can be of any assistance to you or your staff as you advance this legislation, please contact our Director of Government Affairs, Rachel Stevenson, at (202) 463-6930, ext. 271 or <u>rstevenson@aacnnursing.org</u>.

Sincerely,

Cynthia McCurren

Cynthia McCurren, PhD, RN, FAAN Board Chair

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Deborah E. Trautman, PhD, RN, FAAN President and Chief Executive Officer

¹ American Association of Colleges of Nursing. (2017). The Numbers Behind the Degree: Financing Graduate Nursing Education. Retrieved from: <u>http://www.aacnnursing.org/Portals/42/Policy/PDF/Debt_Report.pdf</u>