July 2005
The John A. Hartford Foundation generously awards AACN a $2.6 million grant to support a new initiative: Enhancing Gerontology in Senior-Level Undergraduate Courses. Funding will be used to launch a national effort to strengthen geriatric content in baccalaureate courses via faculty development.

August 2005
AACN’s advocacy efforts result in nursing being recognized for the first time by the U.S. Secretary of Education as an “area of national need” under the Graduate Assistance in Areas of National Need program. This new designation opens up a new multi-million dollar funding stream for research-focused nursing doctorates.

September 2005
AACN creates an online information clearinghouse to assist students and faculty displaced by Hurricane Katrina in New Orleans and along the Gulf Coast.

October 2005
At the Fall Semiannual Meeting, AACN recognizes the American Organization of Nurse Executives with a BSN Champion Award in honor of the group’s recent position that recognizes the baccalaureate degree as the appropriate level of education for Registered Nurses.

November 2005
In a move consistent with other health professions, the Commission on Collegiate Nursing Education (CCNE) decided that only practice doctoral degrees with the Doctor of Nursing Practice title that award the DNP credential would be eligible for CCNE accreditation. The agency will continue to accredit baccalaureate and master’s programs in nursing as well.

December 2005
AACN released preliminary data from the 2005 survey of nursing schools which showed that enrollment in entry-level baccalaureate programs in nursing increased by 13.0 percent from 2004 to 2005. Final data released in March would show a final enrollment increase of 9.6 percent.

January 2006
AACN joins with its counterpart organizations in the United Kingdom, Canada and Australia/New Zealand, to form the Global Alliance on Nursing Education and Scholarship (GANES), an international network of nurse educators focused on strengthening the nursing workforce and improving patient care.

February 2006
AACN and Monster Healthcare, a leading online career site, announce that five scholarship winners were selected to receive $25,000 awards through a new program created to address the shortage of nurse faculty.

The California Endowment awards AACN a generous grant to initiate a scholarship/leadership development program to increase the number of minority nursing faculty in California.

March 2006
With funding provided by the John A. Hartford Foundation, the Graduate Nursing Education Project releases a new publication based on outcomes from AACN’s work in this arena titled Caring for an Aging America: A Guide for Nursing Faculty.

April 2006
AACN announces that for the first time, research-focused nursing doctorates have been added to the National Research Council’s Taxonomy of Doctoral Programs. For more than three years, AACN led the effort to have nursing research doctorates recognized among those studied by the council.

May 2006
In honor of National Nurses Week, member schools were invited to post free faculty vacancy announcements on AACN’s online Faculty Career Link. More than 100 institutions posted 275 faculty position announcements throughout the month of May.

June 2006
The Clinical Nurse Leader Implementation Task Force created a new Web-based “Tool Kit” to serve as a resource for the education and practice organizations engaged in the roll out of the CNL initiative.
Our Members

In 1969, the American Association of Colleges of Nursing was established to answer the need for an organization dedicated exclusively to furthering nursing education in America’s universities and four-year colleges. Representing schools of nursing at more than 600 public and private institutions, AACN is the national voice for baccalaureate- and graduate-degree nursing education programs.

Our Mission

A unique asset for the nation, AACN serves the public interest by providing standards and resources, and by fostering innovation to advance professional nursing education, research, and practice.

This report highlights the association’s FY 2006 initiatives to help member schools meet the nation’s demand for innovative and expanded nursing care.
Letter from the President and Executive Director

THE KEY TO STABILIZING THE NURSING WORKFORCE

For the past five years, AACN has used its national platform to help legislators, the media, the health care community, and the public understand that efforts to alleviate the shortage of registered nurses (RNs) must first address the diminishing pool of nurse educators. Thousands of students are turned away from professional nursing education programs each year – including more than 40,000 students in 2005 – due primarily to an insufficient supply of nurse faculty.

AACN member institutions play a pivotal role in bridging this nursing workforce gap since they are responsible for preparing the faculty needed to teach in nursing programs at all levels. To help shoulder this responsibility, AACN is leveraging its resources to secure federal funding for faculty development programs, collect data on faculty vacancy rates, identify strategies to address the shortage, and focus media attention on this important issue. This work includes:

- Collaborating with other nursing groups to mobilize support for more federal funding for nursing education, including support for the Nurse Faculty Loan Program and the creation of new legislation such as the Nurse Faculty Education Act and the Nurse Education, Expansion and Development Act introduced in the 109th Congress.

- Leading the effort to expand the Graduate Assistance in Areas of National Need (GAANN) program administered by the U.S. Department of Education to include nursing. As a result, nursing is now recognized as an area of national need, and new funding for PhD programs in nursing is available.

- Creating a minority faculty scholarship program with the California Endowment to increase the number of educators from groups underrepresented in nursing.

- Planning a national Faculty Development Conference to help prepare and retain those new to the teaching role.

- Launching Education Scholar, a self-paced, online program designed to strengthen teaching expertise in new faculty and graduate students preparing for academic careers.

- Highlighting statewide initiatives and other best practices related to addressing the faculty shortage via Issue Bulletins, fact sheets, media articles and Web resources.

AACN will continue working with legislators and other stakeholders to address the faculty shortage by increasing nursing school enrollments at both the graduate and baccalaureate levels. Graduates of baccalaureate programs are much more likely to pursue graduate education and achieve the credentials needed to serve as nurse educators. Investing in both undergraduate and graduate programs is key to stabilizing the nursing workforce.

Jeanette Lancaster, PhD, RN, FAAN  
President

Geraldine “Polly” Bednash, PhD, RN, FAAN  
Executive Director
Enrollments in entry-level baccalaureate programs in nursing rose by 9.6 percent in fall 2005 over the previous, marking the fifth consecutive year of enrollment increases. This upward trend follows six years of steady enrollment declines from 1995 to 2000 (Figure 1).

AACN determines enrollment trends by comparing data from the same schools reporting in both 2004 and 2005. Data show that nursing school enrollments are up in all regions of the United States with the greatest increase found in the Midwest states where enrollments in entry-level baccalaureate programs rose by 11.0 percent. Increases were also realized in the North Atlantic, West, and South where enrollments rose by 10.7 percent, 8.4 percent, and 8.0 percent, respectively. The survey found that total enrollment in all nursing programs leading to the baccalaureate degree, both entry-level and RN degree completion programs was 154,249, up from 141,155 in 2004.
Given the calls for a better educated nurse workforce, AACN was pleased to see an increase in the number of registered nurses (RN) pursuing baccalaureate level education. RN-to-Baccalaureate programs are specifically designed to enable nurses prepared with a diploma or associate’s degree to earn a baccalaureate degree and enhance their clinical skills. From 2004 to 2005, enrollments in RN-to-Baccalaureate programs increased by 8.3 percent or 2,772 students, which makes this the third year of enrollment increase in these degree completion programs. (See Figures 2 and 4.)

“AACN is committed to working with the health care community to create a highly educated nursing workforce able to meet the challenges of contemporary nursing practice,” said AACN President Jeannette Lancaster. “We strongly believe that encouraging all nurses to advance their education is in the best interest of patients and an important step toward enhancing patient safety.” According to AACN data, there are currently 618 RN-to-Baccalaureate and 144 RN-to-Master’s Degree programs offered at nursing schools nationwide.

For the third year, AACN’s annual survey captured data related to accelerated nursing programs, which are designed to transition adults with baccalaureate and graduate degrees in other fields into nursing. Accelerated baccalaureate programs, which may be completed in 12-18 months, provide the fastest route to licensure as a registered nurse for individuals with a prior degree. These intense programs have high admission standards, require continuous study without session breaks, and incorporate the same number of clinical hours as traditional programs.

Last year, 22 new accelerated baccalaureate programs were launched, bringing the total number of programs offered nationwide to 173. This total represents a 64.8 percent increase since fall 2002 when 105 such programs existed. AACN’s latest survey found that 7,829 students were enrolled in accelerated baccalaureate programs while another 3,769 students graduated from these programs as entry-level clinicians last year.

The latest AACN survey found that both enrollments and graduations increased in master’s and doctoral degree nursing programs last year. Enrollments in master’s degree programs rose 6.6 percent (2,737 students) bringing the total student population to 44,452. In research-focused doctoral programs, enrollments increased by 6.5 percent (222 students) with the total student population at 3,661. Ending a downward trend, the number of graduates from master’s degree and doctoral programs increased in 2005 by 10.5 percent (1,097 students) and 1.5 percent (6 students), respectively. (See Figures 2 and 4.)
The slight enrollment increase in graduate programs is good news given the growing concern about the nurse faculty shortage. According to AACN’s white paper titled *Faculty Shortages in Baccalaureate and Graduate Nursing Programs*, the shortage of nurse educators is expected to intensify over the next 20 years as significant numbers of faculty members retire and fewer nurses with advanced educational preparation are choosing careers in academia. Given the competition for nurses prepared at advanced levels and the salary differential between positions in higher education and private practice, the nurse faculty shortage is expected to intensify and impact nursing education programs at all levels.

**QUALIFIED STUDENTS TURNED AWAY DURING SHORTAGE**

Though interest in baccalaureate and graduate nursing education programs is high, not all qualified applications are being accepted at four-year colleges and universities. In fact, AACN’s survey found that 41,683 qualified applications were not accepted at schools of nursing last year due primarily to a shortage of faculty and resource constraints. (Figure 3.) Within this total, applications

*In the 2005-2006 academic year, 150,740 completed applications to entry-level baccalaureate programs were received at schools of nursing with 100,325 meeting admission criteria and 62,811 applications accepted.*

**Figure 3: Qualified Applications Turned Away from Entry-Level Baccalaureate Nursing Programs: 2002-2005**

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Qualified Applications Turned Away</th>
</tr>
</thead>
<tbody>
<tr>
<td>2002</td>
<td>3,600</td>
</tr>
<tr>
<td>2003</td>
<td>15,944</td>
</tr>
<tr>
<td>2004</td>
<td>29,425</td>
</tr>
<tr>
<td>2005</td>
<td>37,514</td>
</tr>
</tbody>
</table>

**Figure 4a: Enrollment Changes in the Same Schools Reporting in Both 2004 and 2005**

**Figure 4b: Changes in Graduations for the Same Schools Reporting in Both 2004 and 2005**

Source: American Association of Colleges of Nursing. 2005-2006 Enrollment and Graduations in Baccalaureate and Graduate Programs in Nursing.
turned away include 37,514 from entry-level baccalaureate programs; 807 from RN-to-Baccalaureate programs; 3,160 from master’s programs; and 202 from doctoral programs.

The top reasons reported by nursing schools for not accepting all qualified students into entry-level baccalaureate programs, include insufficient faculty (73.5 percent), admissions seats filled (71.8 percent), and insufficient clinical teaching space (60.9 percent). In the 2005-2006 academic year, 150,740 completed applications to entry-level baccalaureate programs were received at schools of nursing with 100,325 meeting admission criteria and 62,811 applications accepted. The application acceptance rate was 41.7 percent.

Despite these challenges, nursing schools across the country are finding creative ways to expand student capacity. Many schools are forming partnerships with clinical agencies to support mutual needs and bridge the faculty gap. Other strategies include lobbying for continued state and federal monies, launching accelerated programs, and stepping up efforts to expand diversity and recruit new populations into nursing.

MINORITY REPRESENTATION IN NURSING PROGRAMS REMAINS STRONG

Representation of racial/ethnic minority groups in nursing programs remained strong in fall 2005 with minority group members representing 24.1 percent of the undergraduate student population. (See Figure 5.)

In 2005-2006, minority group representation in baccalaureate programs was distributed as follows: 5.8 percent Asian, Native Hawaiian or Other Pacific Islander; 12.1 percent Black or African American; 0.8 percent American Indian or Alaskan Native; and 5.2 percent Hispanic or Latino. In master’s nursing programs, representation of racial/ethnic minority groups was 22.0 percent including 5.9 percent Asian, Native Hawaiian or Other Pacific Islander; 10.7 percent Black or African American; 0.7 percent American Indian or Alaskan Native; and 4.7 percent Hispanic or Latino.

**Figure 5a:** Racial/Ethnic Diversity in Nursing Education Programs, Fall 2005

Enrollment in Entry-Level Baccalaureate Programs (523 schools reporting)

**Figure 5b:** Racial/Ethnic Diversity in Nursing Education Programs, Fall 2005

Enrollment in Master’s Programs (391 schools reporting)

SOURCE: American Association of Colleges of Nursing, 2005-2006 Enrollment and Graduations in Baccalaureate and Graduate Programs in Nursing.
Men continue to be underrepresented in nursing schools with only 9.7 percent of students in baccalaureate programs being male. In graduate programs, 9.4 percent of master’s degree students and 7.2 percent of students enrolled in research-focused doctorates are male. (Figure 6)

**NURSING FACULTY POPULATION**

Nursing schools nationwide are struggling to fill faculty positions in an effort to accommodate all qualified students. In fall 2005, the total full-time faculty population in baccalaureate and higher degree programs reached 11,635 (575 schools reporting). As a group, nursing faculty are rapidly aging. Specifically, the average age of doctorally-prepared faculty by rank was 57.9 years for professors, 55.4 years for associate professors, and 51.5 years for assistant professors.

The survey found that the majority of nursing faculty are white women. Only 10.1 percent of full-time faculty come from racial/ethnic minority groups, and only 4.5 percent are male. In terms of educational preparation, 46.8 percent of nursing school faculty are doctorally prepared with 29.6 percent holding nursing doctorates and 17.2 percent holding doctorates in related disciplines.

**AACN DATA COLLECTION**

AACN’s 25th Annual Survey of Institutions with Baccalaureate and Higher Degree Nursing Programs is conducted each year by the association’s Research Center. Information from the survey forms the basis for the nation’s premier database on trends in enrollments and graduations, student and faculty demographics, and faculty and deans’ salaries. Complete survey results were compiled in three separate reports:

- 2005-2006 Enrollment and Graduations in Baccalaureate and Graduate Programs in Nursing
- 2005-2006 Salaries of Instructional and Administrative Nursing Faculty in Baccalaureate and Graduate Programs in Nursing
- 2005-2006 Salaries of Deans in Baccalaureate and Graduate Programs in Nursing

To order the most current reports, see [http://www.aacn.nche.edu/IDS/datarep.htm](http://www.aacn.nche.edu/IDS/datarep.htm).
Clinical Nurse Leader

The Clinical Nurse Leader℠ or CNL℠ is an emerging nursing role being developed by AACN in collaboration with leaders from the education and practice arenas. AACN is advancing the CNL to improve the quality of patient care and to better prepare nurses to thrive in the health care system. The role emerged following research and discussion with stakeholder groups as a way to engage highly skilled clinicians in outcomes-based practice and quality improvement. The CNL is a master’s prepared advanced generalist who provides clinical leadership at the point of care. In practice, the CNL oversees the care coordination for patients, provides risk assessment and quality improvement strategies, and implements evidence-based practice.

To introduce and evaluate this new nursing role, AACN has launched a national effort involving more than 90 education-practice partnerships in 35 states and Puerto Rico. Partners are working together to develop master’s degree programs to prepare CNLs, integrate this clinician into the health care system, and evaluate outcomes.

**CNL PROJECT DEVELOPMENTS**

- In August 2005, AACN presented the first CNL Faculty Development Workshop which was hosted by the University of Kansas School of Nursing. More than 100 academic and clinical faculty participating in the CNL project attended this workshop which was designed to facilitate the development of master’s curriculum, the preparation of preceptors, and the creation of immersion experiences.

- At AACN’s invitation, the American Nurses Association (ANA) agreed to join the CNL Implementation and Evaluation Task Forces. “The CNL proposal has significant implications for the profession,” said ANA President Barbara A. Blakeney in a press release issued on October 20, 2005. “We appreciate AACN’s leadership in proposing this new role and are grateful for the opportunity to have ANA represented on these task forces, which will help shape it.”
The CNL Implementation Task Force, chaired by Jolene Tornabeni, prepared an online tool kit to serve as a resource for the education and practice organizations engaged in the CNL initiative. Tool kit materials include bibliographies and references; PowerPoint presentations; a DVD on the CNL role; preceptor job descriptions, guidelines, and orientations; and an end-of-program competencies checklist among other resources. See http://www.aacn.nche.edu/CNL/toolkit.htm.

The number of master’s level programs preparing CNLs increased to over 30 in the past year. For an updated list of programs, see http://www.aacn.nche.edu/CNL/cnlweblinks.htm.

To find out more about the Clinical Nurse Leader, see http://www.aacn.nche.edu/cnl.

AACN LEADERSHIP NETWORKS

To better engage all constituents in association’s quality initiatives, AACN is strengthening ties with nursing school staff faculty by establishing seven leadership networks. Though AACN has always served the entire academic unit, the networks provide new opportunities for leadership development and serve as forums for participants to discuss issues as they relate to specific interest areas. With over 850 individuals now participating, the networks include:

- Business Officers
- Graduate Nursing Admissions Professionals
- Instructional Leadership
- Nursing Advancement Professionals
- Organizational Leadership (associate/assistant deans)
- Practice Leadership
- Research Leadership

For more information about the networks, visit the Networks tab on the AACN Web site found at http://www.aacn.nche.edu/Networks/index.htm.
In October 2004, AACN member institutions endorsed the *Position Statement on the Practice Doctorate in Nursing* which calls for moving the current level of preparation necessary for advanced specialty nursing practice from the master’s degree to the doctorate level by the year 2015. To achieve this new vision, AACN’s Board of Directors created two task forces: The *Task Force on the Roadmap to the DNP* which was charged with identifying and addressing the key institutional and academic issues facing schools of nursing seeking to transition to the DNP, and the *Task Force on the Essentials of Nursing Education for the DNP* which was charged with developing a statement of the essential curricular elements and competencies that must be present in programs that offer the DNP degree. Both task forces moved ahead with their important work this year to transform nursing education.

**DNP DEVELOPMENTS**

- To build consensus around the practice doctorate in nursing, the two DNP task forces held a series of regional conferences from September 2005 through January 2006. Hundreds of nurse leaders and stakeholders attended these meetings and gave feedback on the “DNP Essentials” which were later titled the *Essentials of Doctoral Education for Advanced Nursing Practice*. See [http://www.aacn.nche.edu/DNP/pdf/Essentials.pdf](http://www.aacn.nche.edu/DNP/pdf/Essentials.pdf).

- In September 2005, AACN applauded a report from the National Academy of Sciences that called for nursing to develop a “non-research clinical doctorate” to prepare expert practitioners who can also serve as clinical faculty. The report, *Advancing the Nation’s Health Needs: NIH Research Training Programs*, includes a chapter on nursing that addresses the career trajectory of nurse scientists. Though focused on researchers, the report also states that “the need for doctorally prepared practitioners and clinical faculty would be met if nursing could develop a new non-research clinical doctorate, similar to the MD and PharmD in medicine and dentistry.” This recommendation supports AACN’s position statement which recognizes the practice doctorate as the terminal degree in nursing practice.

- In a move consistent with other health professions, the Commission on Collegiate Nursing Education (CCNE) decided that only practice doctoral degrees with the Doctor of Nursing Practice title that award the DNP credential will be eligible for CCNE accreditation which is currently under development. The CCNE Board of Commissioners reached this unanimous decision in September 2005. “Consistent degree titling will help to reduce confusion among health care consumers about the qualifications of doctorally-prepared nursing clinicians,” said CCNE Board Chair Dr. Mary Margaret Mooney. CCNE will continue to accredit nursing programs offered at the baccalaureate and master’s degree levels.

- In October 2005, AACN hosted a national stakeholder’s meeting in Washington, DC on the movement toward the DNP. More than 70 top representatives from dozens of national nursing groups attended this invitational event to provide feedback and discuss next steps.

- There are currently 25 practice doctorates in nursing degrees accepting students nationwide with up to 150 additional programs under development or being considered. For an updated list of DNP programs, see [http://www.aacn.nche.edu/DNP/DNPProgramList.htm](http://www.aacn.nche.edu/DNP/DNPProgramList.htm).

For more information about the DNP including links to the position statement and an FAQ sheet, see [http://www.aacn.nche.edu/DNP](http://www.aacn.nche.edu/DNP).
Quality Initiatives

In addition to the CNL and DNP projects, AACN is moving forward with initiatives to improve the quality of nursing care by re-envisioning traditional nursing roles, strengthening nursing education programs, and striving to create a more highly educated nursing workforce. This focus on quality comes in response to calls from the Institute of Medicine, the Robert Wood Johnson Foundation, the Agency on Healthcare Research and Quality, and other authorities who cite the need to address patient safety issues and transform care delivery.

In July 2005, the AACN Board of Directors created a new Task Force on Essential Patient Safety Competencies and selected Board member Nancy DeBasio from the Research College of Nursing to be the chair. The task force was charged with identifying the essential core competencies that all professional nurses should possess to provide high quality and safe patient care. These competencies or hallmarks will be incorporated into the work of a future task force on the revision of the Baccalaureate Essentials.

Four of the world’s leading nursing education organizations established a new alliance to improve patient care through nursing education and ensure a robust global supply of highly educated nurses. Formed in December 2005, the Global Alliance on Nursing Education and Scholarship (GANES) includes representatives from Australia/New Zealand, Canada, the United Kingdom, and the United States who are committed to enhancing the educational preparation of registered nurses, expanding opportunities for nursing education, and addressing student enrollment concerns, including the growing shortage of nurse faculty. GANES members include AACN, the Canadian Association of Schools of Nursing, the Council of Deans and Heads of United Kingdom University Faculties and Health Professions, and the Council of Deans of Nursing and Midwifery (Australia & New Zealand).

AACN and the University HealthSystem Consortium (UHC) continued their work this year to evaluate and expand the national Post-Baccalaureate Nursing Residency Program. This partnership was stimulated by UHC chief nurse officers who identified the need for a stable workforce of better educated nurses. Currently, there are 34 practice and education partnerships that are engaged in the residency program. Preliminary outcomes data show that first-year retention rates are significantly higher among residency graduates as is career satisfaction. Additionally, the Commission on Collegiate Nursing Education is collaborating with AACN and the UHC to develop an accreditation process to assure that these programs are sophisticated, high quality, and innovative.

Through the Advanced Practice Registered Nursing (APRN) Consensus Process, work continued this year on the development of a consensus statement regarding APRN education, regulation, specialization and sub-specialization, and certification. In June 2006, AACN and the American Nurses Association (ANA) co-sponsored the third national stakeholders meeting to discuss the work of the APRN Consensus Process Work...
This year, the California Endowment and AACN teamed up to offer a new scholarship to increase the number of nurse faculty members from minority backgrounds.
helped to mobilize the nursing community’s response to the paper by creating an online repository of responses to the vision paper from national organizations.

In February 2006, Dr. Margaret Heitkemper from the University of Washington, presented testimony on behalf of AACN before the National Research Council’s (NRC) Committee on an Assessment of Research Doctorate Programs. The NRC received testimony from representatives from nursing, kinesiology, educational research, and public policy who all requested their fields to be included in the Taxonomy of Research Doctorates. Criteria for inclusion include the size of the graduation pool from the program, the ability to assess the dissemination efforts associated with the research activities in these doctoral programs, and graduate productivity. Dr. Heitkemper shared data on the growth in the number of programs and graduates from nursing research doctorates as well rationale for including nursing among the programs currently listed. In a followup action, the NCR decided to add nursing to the Taxonomy in April 2006.

UPCOMING CONFERENCES

Executive Development Series
March 16-17, 2007
Fairmont Hotel, Washington, DC

Nursing Advancement Professionals Conference
March 16-17, 2007
Fairmont Hotel, Washington, DC

Spring Annual Meeting
March 17-20, 2007
Fairmont Hotel, Washington, DC

Graduate Nursing Admissions Professionals
April 10-11, 2007
Anaheim Hilton, Anaheim, CA

Business Officers of Nursing Schools Annual Meeting
April 25-27, 2007
Royal Sonesta New Orleans, New Orleans, LA

Summer Seminar
July 22-25, 2007
Marriott Portland City Center, Portland, OR

Fall Semiannual Meeting
October 27-30, 2007
Fairmont Hotel, Washington, DC

Executive Development Series
November 28-29, 2007
Royal Sonesta New Orleans, New Orleans, LA

Baccalaureate Education Conference
November 29-December 1, 2007
Royal Sonesta New Orleans, New Orleans, LA

Doctoral Education Conference
January 23-26, 2008
South Seas Island Resort, Captiva Island, FL

Master’s Education Conference
February, 2008
AACN actively works with Congress and the larger nursing community to shape legislation that supports nursing education, practice, and research. This year, the association focused on increasing funding for programs designed to alleviate the nurse faculty shortage, expand enrollments in entry-level nursing programs, and increase funding for graduate education.

AACN’s Government Affairs Committee and staff are engaged in advocacy efforts to increase funding levels for Nursing Workforce Development Programs (Title VIII of the Public Health Service Act). Though federal funding for Title VIII programs at the Division of Nursing has doubled in the past five years, the nation is facing a large budget deficit that may make it difficult to avoid future funding cuts. In FY 2006, Nursing Workforce Development Programs received $149.7 million in funding which reflects a $1 million decrease over the previous year. In a year when funding for Health Professions Education Programs (Title VII) were cut by more than half ($300 million to $145 million), this small cut is reflective of nursing advocacy efforts and nursing’s congressional champions. In addition to Title VIII, this fiscal year also brought a cut for the National Institute for Nursing ($137.3 million) and level funding for the Agency for Healthcare Research and Quality ($318.7 million).

In one of her first official duties as AACN President, Dr. Jeanette Lancaster presented testimony before the House Appropriations Subcommittee on Labor, Health and Human Services, Education, and Related Agencies (LHHS) on behalf of the Tri-Council for Nursing. The Tri-Council, a coalition of four nursing organizations including AACN, the American Nurses Association, the American Organization of Nurse Executives and the National League for Nursing, is concerned that current funding levels for Nursing Workforce Development programs are insufficient to maintain an adequate nursing workforce. The group advocated for $175 million in funding for nursing education programs in FY 2006 which would have been a $25 million increase from the funding level in FY 2005.

AACN government affairs staff was also successful in opening up a new funding stream for graduate nursing education and introducing new legislation this year. In August 2005, the U.S. Secretary of Education officially designated nursing as an “area of national need” under the Graduate Assistance in Areas of National Need (GAANN) program within the Higher Education Act. As a result of this AACN-led lobbying effort, new funding was made available to nursing schools offering PhD programs. A call for applications to schools seeking GAANN funding was issued and resulted in 14 schools of nursing receiving a total of $2.4 million in new fellowship funding in FY 2006.

On the legislative front, staff worked with Representatives Nita Lowey (D-NY), Peter King (R-NY), and Lois Capps (D-CA) to introduce the Nurse Education, Expansion and Development (NEED) Act (H.R. 3569) to assist schools of nursing in increasing the number of students and faculty. The bill called for capitation grants for schools to hire new and retain current faculty, purchase educational equipment, enhance audiovisual and clinical laboratories, expand infrastructure, or recruit students. AACN staff also worked with Senators Jeff Bingaman (D-NM) and John Cornyn (R-TX) to introduce the Nurse Faculty Education Act (S. 1575) to increase the number of doctorally-prepared nurses serving as faculty. Grant funding would be used by schools to hire new or retain existing faculty, purchase educational resources, and support transition into the faculty role.

For the latest details on AACN’s advocacy efforts including updated information on the current fiscal year’s appropriations process, see http://www.aacn.nche.edu/Government.
The Geriatric Nursing Education Project, proudly administered by the AACN and generously funded by the John A. Hartford Foundation, incorporates several complementary programs to improve nursing care for older adults through curriculum enhancement, faculty development and scholarship opportunities.

In August 2005, AACN received a generous $2.6 million grant from The John A. Hartford Foundation to support a new initiative titled Enhancing Gerontology in Senior-Level Undergraduate Courses. Using a train-the-trainer approach, this program will prepare a new cadre of nursing faculty with the necessary knowledge, skills and resources to strengthen geriatric content in senior-level baccalaureate program courses. Nurse educators completing this program will be expected to share their new expertise with their faculty colleagues as well as students preparing to enter the nursing workforce. See below for a list of faculty development programs offered through the Geriatric Nursing Education Consortium (GNEC).

With support from the Hartford Foundation, AACN’s Graduate Nursing Education Project released a new publication this year based on outcomes from the Enhancing Geriatric Nursing Education in Undergraduate and Advanced Practice Nursing Programs project. Staff synthesized material gathered from the project site directors to produce Caring for an Aging America: A Guide for Nursing Faculty. Structured as a “how-to,” the monograph outlines winning strategies employed by grant-funded schools to develop faculty expertise; “gerontologize” curricula; enhance curricula with technology; cultivate community partnerships; and promote student interest in gerontology. The monograph is available in PDF format at http://www.aacn.nche.edu/Education/Hartford/pdf/monograph.pdf.

In October 2005, AACN and the Hartford Foundation Institute for Geriatric Nursing announced the winners of the 2005 Awards for Baccalaureate Education in Geriatric Nursing. This national awards program was created to recognize model baccalaureate programs in nursing with a strong focus on gerontological nursing. Awards were presented to programs that exhibit exceptional, substantive, and innovative baccalaureate curriculum. Beyond innovation, programs must also demonstrate relevance in the clinical environment and have the ability to be replicated at schools of nursing across the country. Awards were given this year to one faculty member at Radford University (VA) and three schools of nursing: Fairfield University (CT), Grand Valley State University (MI), and Hawaii Pacific University.

For more details on AACN’s Geriatric Nursing Education Project, see http://www.aacn.nche.edu/Education/Hartford/index.htm.

UPCOMING GNEC FACULTY DEVELOPMENT INSTITUTES

June 27-29, 2007 ............... Portland, OR
October 3-5, 2007 .............. Atlanta, GA
February 27-29, 2008 ........... San Antonio, TX
October 8-10, 2008 ............. St. Louis, MO
February 2009 ................... West
Late Spring 2009 .............. Northeast

For more information, see http://www.aacn.nche.edu/g nec.htm
Administered jointly by AACN and the City of Hope National Medical Center, the End-of-Life Nursing Education Consortium (ELNEC) project is a national education initiative to improve end-of-life care in the United States. The ELNEC project’s train-the-trainer program has educated over 3,400 nurse educators over the past five years, including a wide array of staff nurses, nursing administrators, continuing education providers, clinical nurse specialists, nurse practitioners, and undergraduate and graduate nursing faculty. These nurses, who represent all 50 states, are employed in hospitals, clinics, research centers, hospices and universities.

The project, which began in February 2000 with funding provided by the Robert Wood Johnson Foundation, has expanded its scope significantly over the years. In addition to ELNEC-Core and ELNEC-Graduate training opportunities, the project now offers specialty programs including ELNEC-Oncology and ELNEC-Pediatric Palliative Care courses. New this year are curriculums for ELNEC-Critical Care and ELNEC-Geriatric which were developed in collaboration with leading experts in these specialty areas. To sustain operations and expand its reach, the ELNEC project has also succeeded in securing additional funding to continue the trainings through the National Cancer Institute, the Aetna Foundation, Archstone Foundation, and California HealthCare Foundation.

**UPCOMING ELNEC TRAININGS**

**ELNEC-Core**
March 7-9, 2007 ................. Pasadena, CA
May 22-24, 2007 ............... Honolulu, HI
October 17-19, 2007 ........... Washington, DC

**ELNEC-Pediatric Palliative Care**
March 29-31, 2007 .............. Washington, DC
August 1-3, 2007 ............... Anaheim, CA

**ELNEC-Critical Care**
April 2-4, 2007 .................. Washington, DC
November 7-9, 2007 ............ Pasadena, CA

**ELNEC-Geriatric**
September 12-14, 2007 ......... Pasadena, CA

For more information on the ELNEC project including details on how to register for upcoming training sessions, see [http://www.aacn.nche.edu/ELNEC](http://www.aacn.nche.edu/ELNEC).
AAMERICAN ASSOCIATION OF COLLEGES OF NURSING

Twelve conferences were offered July 2005-June 2006 including the Summer Seminar, Fall Semiannual Meeting, Executive Development Series, Baccalaureate Education Conference, Master's Education Conference, Doctoral Education Conference, Nursing Advancement Professional Conference, Spring Annual Meeting, Business Officers Meeting, and the Graduate Nursing Admissions Professionals Meeting. See page 13 for a listing of upcoming conferences.

AACN is committed to being the national voice for baccalaureate and higher degree programs in nursing. The organization strives to bring the association’s mission and message before the larger nursing community, through a variety of publications and outreach efforts. The association’s primary publications continue to be the Journal of Professional Nursing, the Syllabus newsletter, and the electronic AACN News Watch.

Other publications released this year include:

- **Position Statement on Baccalaureate Nursing Programs Offered by Community Colleges** which supports community college-based, baccalaureate nursing programs provided they meet the same quality standards as programs offered at four-year institutions.

- **Revised Position Statement on Nursing Research** which was prepared by a task force led by Dr. Ada Sue Hinshaw from the University of Michigan.

- **Position Statement of Support for Clinical Nurse Specialists** which recognizes the unique role these advanced practice clinicians play in health care delivery.

For more information on AACN publications, see [http://www.aacn.nche.edu/Publications](http://www.aacn.nche.edu/Publications).

In October 2005, AACN released *Academic Leadership in Nursing: Making the Journey*, a 256-page monograph detailing the journey to and through the deanship through the writings of those who have lived the experience. The four sections - Getting There, Getting Started, Staying There, and Moving On - are organized into the natural stages in the career of one assuming an academic leadership position in nursing. The monograph features 23 chapters written by deans whose insights and experiences speak to those considering or sustaining careers as academic leaders.
Accreditation

An autonomous arm of AACN, the Commission on Collegiate Nursing Education (CCNE) ensures the quality and integrity of baccalaureate and graduate education programs that prepare nurses. Now in its ninth year of accreditation review activities, CCNE has accredited 449 baccalaureate and 322 master’s degree programs at 482 nursing colleges and universities nationwide and in Puerto Rico. An additional 44 baccalaureate and 17 master’s degree programs at 46 institutions hold new applicant status.

In September 2005, CCNE successfully completed its 2005 elections process. CCNE distributed ballots to 425 institutions - all with baccalaureate and/or master’s degree programs holding accreditation or preliminary approval by CCNE - to be cast in the elections for the CCNE Board of Commissioners. Valid ballots were returned from 211 institutions, resulting in a 50 percent response rate. Elected to the CCNE Board were Dr. Jill Derstine, chair of the Department of Nursing at Temple University (PA) as the representative for Deans; Dr. Mary Jo Clark from the University of San Diego as the representative for Faculty; Dr. Anne E. Wojner-Alexandrov from Arizona State University as the representative for Practicing Nurses; Mr. Thomas Smith from The Mount Sinai Hospital (NY) as the representative for Professional Consumers; and Dr. Jane Voglewede from MeritCare Health System (ND) as the representative for Public Consumers.

In a move consistent with other health professions, CCNE decided that only practice doctoral degrees with the Doctor of Nursing Practice title that award the DNP credential will be eligible for CCNE accreditation which is currently under development. The CCNE Board of Commissioners reached this unanimous decision in September 2005 as part of its continuing work to develop a process for accrediting clinically-focused nursing doctorates. CCNE’s decision to consider for accreditation only practice doctorates with the DNP title is consistent with good accreditation practice and with similar actions taken by accrediting organizations for the other health professions. “Consistent degree titling will help to reduce confusion among health care consumers about the qualifications of doctorally-prepared nursing clinicians,” said CCNE Board Chair Dr. Mary Margaret Mooney. In addition to accrediting DNP programs once the process is in place, CCNE will continue to accredit nursing programs offered at the baccalaureate and master’s degree levels.

For more information on CCNE and nursing program accreditation, see http://www.aacn.nche.edu/Accreditation.
Board of Directors  
American Association of Colleges of Nursing  
Washington, DC

Report of Independent Auditors

We have audited the accompanying statement of financial position of the American Association of Colleges of Nursing (AACN) as of June 30, 2006, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of AACN’s management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from AACN’s 2005 financial statements and, in our report dated August 18, 2005, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above, present fairly, in all material respects, the financial position of American Association of Colleges of Nursing as of June 30, 2006, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Washington, DC  
August 18, 2006  
[Signature]
# Statement of Financial Position June 30, 2006

*(With Summarized Financial Information for June 30, 2005)*

## Assets

<table>
<thead>
<tr>
<th></th>
<th>AACN</th>
<th>CCNE</th>
<th>2006 Total</th>
<th>2005 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 179,518</td>
<td>$ 351,209</td>
<td>$ 530,727</td>
<td>$ 428,101</td>
</tr>
<tr>
<td>Contributions and grants receivable</td>
<td>1,984,674</td>
<td>1,984,674</td>
<td>1,782,931</td>
<td>1,782,931</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>41,226</td>
<td>1,804</td>
<td>43,030</td>
<td>43,963</td>
</tr>
<tr>
<td>Accrued interest receivable</td>
<td>11,982</td>
<td>5,293</td>
<td>17,275</td>
<td>3,735</td>
</tr>
<tr>
<td>Due to/from CCNE</td>
<td>42,282</td>
<td>(42,282)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>86,984</td>
<td>27,446</td>
<td>114,430</td>
<td>103,725</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$ 2,346,666</td>
<td>343,470</td>
<td>$ 2,690,136</td>
<td>$ 2,362,455</td>
</tr>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Furniture and equipment</td>
<td>366,826</td>
<td>120,065</td>
<td>486,891</td>
<td>441,272</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>199,760</td>
<td>74,429</td>
<td>274,189</td>
<td>272,889</td>
</tr>
<tr>
<td><strong>Less accumulated</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>depreciation and amortization</td>
<td>(415,709)</td>
<td>(152,830)</td>
<td>(568,539)</td>
<td>(503,266)</td>
</tr>
<tr>
<td><strong>Net Fixed Assets</strong></td>
<td>150,877</td>
<td>41,664</td>
<td>192,541</td>
<td>210,895</td>
</tr>
<tr>
<td>Investments</td>
<td>5,591,140</td>
<td>1,553,721</td>
<td>7,144,861</td>
<td>5,557,878</td>
</tr>
<tr>
<td><strong>Contributions and Grants Receivable</strong></td>
<td>2,385,267</td>
<td>2,385,267</td>
<td>3,120,612</td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$ 10,473,950</td>
<td>$ 1,938,855</td>
<td>$ 12,412,805</td>
<td>$ 11,251,840</td>
</tr>
</tbody>
</table>

## Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>AACN</th>
<th>CCNE</th>
<th>2006 Total</th>
<th>2005 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$ 183,316</td>
<td>$ 22,100</td>
<td>$ 205,416</td>
<td>$ 63,513</td>
</tr>
<tr>
<td>Accrued vacation</td>
<td>99,294</td>
<td>17,998</td>
<td>117,292</td>
<td>102,018</td>
</tr>
<tr>
<td>Deferred revenue:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dues</td>
<td>929,899</td>
<td>929,899</td>
<td>1,859,798</td>
<td>662,991</td>
</tr>
<tr>
<td>Meetings</td>
<td>133,197</td>
<td>133,197</td>
<td>266,394</td>
<td>76,116</td>
</tr>
<tr>
<td>Accreditation</td>
<td>503,300</td>
<td>503,300</td>
<td>1,006,600</td>
<td>309,300</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>1,345,706</td>
<td>543,398</td>
<td>1,889,104</td>
<td>1,213,938</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>4,298,620</td>
<td>1,395,457</td>
<td>5,694,077</td>
<td>5,066,274</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>4,741,421</td>
<td>4,741,421</td>
<td>9,482,842</td>
<td>9,883,425</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>88,203</td>
<td>88,203</td>
<td>176,406</td>
<td>176,403</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>9,128,244</td>
<td>1,395,457</td>
<td>10,523,701</td>
<td>10,037,902</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$ 10,473,950</td>
<td>$ 1,938,855</td>
<td>$ 12,412,805</td>
<td>$ 11,251,840</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
### Statement of Activities for the Year Ended June 30, 2006

(With Summarized Financial Information for the Year Ended June 30, 2005)

<table>
<thead>
<tr>
<th></th>
<th>AACN</th>
<th>CCNE</th>
<th>Total</th>
<th>Temporarily Restricted AACN</th>
<th>Permanently Restricted AACN</th>
<th>2006 Total</th>
<th>2005 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>$1,279,179</td>
<td></td>
<td></td>
<td></td>
<td>$1,279,179</td>
<td>$2,636,524</td>
<td></td>
</tr>
<tr>
<td>Membership dues</td>
<td>$1,915,865</td>
<td>$1,915,865</td>
<td>$1,719,360</td>
<td></td>
<td>$1,719,360</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Registration fees</td>
<td>$1,133,246</td>
<td>$11,550</td>
<td>$1,144,796</td>
<td>$1,144,796</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Publication sales</td>
<td>248,270</td>
<td></td>
<td>248,270</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>420,383</td>
<td>109,540</td>
<td>529,923</td>
<td>5,751</td>
<td></td>
<td>$355,674</td>
<td>$420,448</td>
</tr>
<tr>
<td>Annual fees</td>
<td>857,825</td>
<td>857,825</td>
<td>1,915,865</td>
<td></td>
<td></td>
<td>$2,636,524</td>
<td></td>
</tr>
<tr>
<td>Application fees</td>
<td>99,500</td>
<td>99,500</td>
<td>199,000</td>
<td></td>
<td></td>
<td>$202,000</td>
<td></td>
</tr>
<tr>
<td>Site evaluation fees</td>
<td>287,000</td>
<td>287,000</td>
<td>574,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New program fees</td>
<td>10,000</td>
<td>10,000</td>
<td>20,000</td>
<td></td>
<td></td>
<td>$10,000</td>
<td>$10,000</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>33,887</td>
<td>1,126</td>
<td>35,013</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets released</td>
<td>1,426,934</td>
<td></td>
<td>1,426,934</td>
<td>$1,426,934</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>from restrictions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>5,188,585</td>
<td>1,376,541</td>
<td>6,555,126</td>
<td>(142,004)</td>
<td>-0-</td>
<td>6,413,122</td>
<td>7,320,376</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>California Endowment</td>
<td>16,623</td>
<td></td>
<td>16,623</td>
<td></td>
<td></td>
<td>$16,623</td>
<td></td>
</tr>
<tr>
<td>End of Life Projects</td>
<td>141,693</td>
<td></td>
<td>141,693</td>
<td></td>
<td></td>
<td>$119,041</td>
<td></td>
</tr>
<tr>
<td>Gerontology/Geriatric Projects</td>
<td>1,005,919</td>
<td></td>
<td>1,005,919</td>
<td></td>
<td></td>
<td>$838,880</td>
<td></td>
</tr>
<tr>
<td>Other Grants/Contracts</td>
<td>266,034</td>
<td></td>
<td>266,034</td>
<td></td>
<td></td>
<td>$257,195</td>
<td></td>
</tr>
<tr>
<td>Research</td>
<td>292,560</td>
<td></td>
<td>292,560</td>
<td></td>
<td></td>
<td>$286,505</td>
<td></td>
</tr>
<tr>
<td>Education Policy</td>
<td>208,267</td>
<td></td>
<td>208,267</td>
<td></td>
<td></td>
<td>$216,200</td>
<td></td>
</tr>
<tr>
<td>Governmental Affairs/ Lobbying</td>
<td>389,685</td>
<td></td>
<td>389,685</td>
<td></td>
<td></td>
<td>$371,952</td>
<td></td>
</tr>
<tr>
<td>Publications</td>
<td>184,515</td>
<td></td>
<td>184,515</td>
<td></td>
<td></td>
<td>$185,094</td>
<td></td>
</tr>
<tr>
<td>Public Affairs</td>
<td>213,563</td>
<td></td>
<td>213,563</td>
<td></td>
<td></td>
<td>$225,424</td>
<td></td>
</tr>
<tr>
<td>Meetings</td>
<td>823,840</td>
<td></td>
<td>823,840</td>
<td></td>
<td></td>
<td>$775,248</td>
<td></td>
</tr>
<tr>
<td>Networks</td>
<td>87,064</td>
<td></td>
<td>87,064</td>
<td></td>
<td></td>
<td>$2,587</td>
<td></td>
</tr>
<tr>
<td>Special Projects</td>
<td>113,899</td>
<td></td>
<td>113,899</td>
<td></td>
<td></td>
<td>$775,248</td>
<td></td>
</tr>
<tr>
<td>Taskforces</td>
<td>276,632</td>
<td></td>
<td>276,632</td>
<td></td>
<td></td>
<td>$105,366</td>
<td></td>
</tr>
<tr>
<td>Accreditation</td>
<td>1,060,627</td>
<td></td>
<td>1,060,627</td>
<td></td>
<td></td>
<td>$994,243</td>
<td></td>
</tr>
<tr>
<td><strong>Total Program Services</strong></td>
<td>4,020,294</td>
<td>1,060,627</td>
<td>5,080,921</td>
<td>-0-</td>
<td>-0-</td>
<td>5,080,921</td>
<td>4,377,735</td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>736,893</td>
<td>109,509</td>
<td>846,402</td>
<td>-0-</td>
<td>-0-</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>4,757,187</td>
<td>1,170,136</td>
<td>5,927,323</td>
<td>-0-</td>
<td>-0-</td>
<td>5,927,323</td>
<td>5,287,366</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>421,398</td>
<td>206,405</td>
<td>627,803</td>
<td>(142,004)</td>
<td>-0-</td>
<td>485,799</td>
<td>2,033,010</td>
</tr>
<tr>
<td>Net Assets, Beg. of Year</td>
<td>3,877,222</td>
<td>1,189,052</td>
<td>5,066,274</td>
<td>4,883,425</td>
<td>88,203</td>
<td>10,037,902</td>
<td>8,004,892</td>
</tr>
<tr>
<td><strong>Net Assets, End of Year</strong></td>
<td>$4,298,620</td>
<td>$1,395,457</td>
<td>$5,694,077</td>
<td>$4,741,421</td>
<td>$88,203</td>
<td>$10,523,701</td>
<td>$10,037,902</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
### Exhibit C

**STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED JUNE 30, 2006**

*(With Summarized Financial Information for the Year Ended June 30, 2005)*

<table>
<thead>
<tr>
<th>California Endowment</th>
<th>End of Life Projects</th>
<th>Gerontology/Geriatric Projects</th>
<th>Other Grants &amp; Contracts</th>
<th>Research</th>
<th>Education Policy</th>
<th>Governmental Affairs/Lobbying</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$ 11,310</td>
<td>$ 82,021</td>
<td>$ 268,701</td>
<td>$ 42,994</td>
<td>$ 189,052</td>
<td>$ 157,001</td>
</tr>
<tr>
<td>Fringe benefits</td>
<td>2,940</td>
<td>15,551</td>
<td>70,607</td>
<td>11,651</td>
<td>39,631</td>
<td>33,487</td>
</tr>
<tr>
<td>Telephone</td>
<td>40</td>
<td>566</td>
<td>5,291</td>
<td>969</td>
<td>590</td>
<td>92</td>
</tr>
<tr>
<td>Printing &amp; design</td>
<td></td>
<td></td>
<td>28,737</td>
<td>5,237</td>
<td>15,977</td>
<td></td>
</tr>
<tr>
<td>Postage &amp; duplication</td>
<td>82</td>
<td>2,619</td>
<td>9,831</td>
<td>1,401</td>
<td>3,950</td>
<td>1,918</td>
</tr>
<tr>
<td>Office supplies</td>
<td>83</td>
<td>2,230</td>
<td>3,580</td>
<td>496</td>
<td>5,290</td>
<td>799</td>
</tr>
<tr>
<td>Staff/officer travel</td>
<td>9,763</td>
<td>25,153</td>
<td>7,127</td>
<td>387</td>
<td>1,625</td>
<td>8,477</td>
</tr>
<tr>
<td>Board &amp; committee</td>
<td>35,337</td>
<td>7,579</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consulting services</td>
<td>18,452</td>
<td>12,270</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rent</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office insurance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation/amortization</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equip. repairs &amp; maintenance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>JPN subs. cost to members</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dues &amp; subscriptions</td>
<td>813</td>
<td></td>
<td></td>
<td>71</td>
<td>790</td>
<td>8,420</td>
</tr>
<tr>
<td>Public relations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legislative affairs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>450</td>
</tr>
<tr>
<td>Staff continuing education</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>84,100</td>
</tr>
<tr>
<td>Catering &amp; audio visual</td>
<td></td>
<td></td>
<td>20,367</td>
<td>18,303</td>
<td>611</td>
<td></td>
</tr>
<tr>
<td>Special activities</td>
<td></td>
<td></td>
<td>21,049</td>
<td>(16,455)</td>
<td>25,000</td>
<td></td>
</tr>
<tr>
<td>Scholarships/Stipends/Grants</td>
<td></td>
<td></td>
<td>447,887</td>
<td>125,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Honoraria</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>609</td>
<td>25,629</td>
<td></td>
<td>1,016</td>
<td>1,071</td>
<td>1,653</td>
</tr>
<tr>
<td>Overhead allocation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subcontract expenses</td>
<td>2,168</td>
<td>6,472</td>
<td>56,809</td>
<td>8,007</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Evaluator training</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Evaluator travel</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Realized loss on disposal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$ 16,623</strong></td>
<td><strong>$ 141,693</strong></td>
<td><strong>$ 1,005,919</strong></td>
<td><strong>$ 266,034</strong></td>
<td><strong>$ 292,560</strong></td>
<td><strong>$ 208,267</strong></td>
</tr>
<tr>
<td>Publications</td>
<td>Public Affairs</td>
<td>Meetings</td>
<td>Networks</td>
<td>Special Projects</td>
<td>Taskforces</td>
<td>Accreditation</td>
</tr>
<tr>
<td>--------------</td>
<td>---------------</td>
<td>----------</td>
<td>----------</td>
<td>-----------------</td>
<td>------------</td>
<td>---------------</td>
</tr>
<tr>
<td>$ 103,290</td>
<td>$ 110,497</td>
<td>$ 205,793</td>
<td>$ 58,879</td>
<td>$ 83,976</td>
<td>$ 722</td>
<td>$ 352,408</td>
</tr>
<tr>
<td>24,947</td>
<td>27,303</td>
<td>47,368</td>
<td>15,264</td>
<td>21,650</td>
<td>170</td>
<td>93,049</td>
</tr>
<tr>
<td>130</td>
<td>73</td>
<td>2,989</td>
<td>2,669</td>
<td>51</td>
<td>6,589</td>
<td>3,252</td>
</tr>
<tr>
<td>16,178</td>
<td>22,805</td>
<td>20,419</td>
<td></td>
<td></td>
<td></td>
<td>16,183</td>
</tr>
<tr>
<td>4,707</td>
<td>11,760</td>
<td>30,607</td>
<td>2,981</td>
<td></td>
<td>5,423</td>
<td>17,668</td>
</tr>
<tr>
<td>750</td>
<td>750</td>
<td>9,205</td>
<td>1,275</td>
<td>250</td>
<td>384</td>
<td>5,075</td>
</tr>
<tr>
<td>2,515</td>
<td>604</td>
<td>106,531</td>
<td>385</td>
<td>1,877</td>
<td>44,818</td>
<td>14,848</td>
</tr>
<tr>
<td></td>
<td>1,152</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>137,189</td>
</tr>
<tr>
<td></td>
<td>10,108</td>
<td>7,500</td>
<td></td>
<td></td>
<td>27,365</td>
<td>26,912</td>
</tr>
<tr>
<td>6,396</td>
<td>9,012</td>
<td>13,752</td>
<td>4,920</td>
<td>5,808</td>
<td></td>
<td>4,972</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>31,411</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>12,953</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11,942</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16,830</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,494</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,494</td>
<td>332,557</td>
<td></td>
<td></td>
<td>44,568</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>11,510</td>
<td>26,650</td>
<td></td>
<td></td>
<td>6,382</td>
<td>11,183</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7,500</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,272</td>
<td>6,181</td>
<td>19,317</td>
<td>691</td>
<td>287</td>
<td>3,022</td>
<td>18,919</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$ 184,515</td>
<td>$ 213,563</td>
<td>$ 823,840</td>
<td>$ 87,064</td>
<td>$ 113,899</td>
<td>$ 276,632</td>
<td>$ 1,060,627</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

(With Summarized Financial Information for the Year Ended June 30, 2005)

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash Flows From Operating Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change In Net Assets</td>
<td>$ 485,799</td>
<td>$ 2,033,010</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash provided by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gain on investments</td>
<td>(236,100)</td>
<td>(241,947)</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>65,895</td>
<td>66,147</td>
</tr>
<tr>
<td>Loss on disposal of fixed assets</td>
<td>2,177</td>
<td>364</td>
</tr>
<tr>
<td>Decrease (increase) in grants receivable</td>
<td>533,602</td>
<td>(1,283,749)</td>
</tr>
<tr>
<td>Decrease (increase) in accounts receivable</td>
<td>933</td>
<td>(7,761)</td>
</tr>
<tr>
<td>(Increase) decrease in accrued interest receivable</td>
<td>(13,540)</td>
<td>1,133</td>
</tr>
<tr>
<td>Increase in prepaid expenses</td>
<td>(10,705)</td>
<td>(12,769)</td>
</tr>
<tr>
<td>Decrease in bank overdraft</td>
<td>-0-</td>
<td>(107,982)</td>
</tr>
<tr>
<td>Increase (decrease) in accounts payable</td>
<td>141,903</td>
<td>(234,335)</td>
</tr>
<tr>
<td>Increase in accrued vacation</td>
<td>15,274</td>
<td>4,743</td>
</tr>
<tr>
<td>Increase (decrease) in deferred revenue - dues</td>
<td>266,908</td>
<td>(31,002)</td>
</tr>
<tr>
<td>Increase in deferred revenue - meetings</td>
<td>57,081</td>
<td>32,361</td>
</tr>
<tr>
<td>Increase in deferred revenue - accreditation</td>
<td>194,000</td>
<td>16,300</td>
</tr>
<tr>
<td><strong>Net Cash Provided By Operating Activities</strong></td>
<td>1,503,227</td>
<td>234,513</td>
</tr>
<tr>
<td><strong>Cash Flows From Investing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchases of furniture and equipment</td>
<td>(48,417)</td>
<td>(37,051)</td>
</tr>
<tr>
<td>Purchases of leasehold improvements</td>
<td>(1,300)</td>
<td>(11,255)</td>
</tr>
<tr>
<td>Purchases of investments</td>
<td>(3,446,457)</td>
<td>(1,594,929)</td>
</tr>
<tr>
<td>Proceeds from sales of investments</td>
<td>2,095,573</td>
<td>1,055,116</td>
</tr>
<tr>
<td><strong>Net Cash Used In Investing Activities</strong></td>
<td>(1,400,601)</td>
<td>(588,119)</td>
</tr>
<tr>
<td><strong>Net Increase (Decrease) In Cash And Cash Equivalents</strong></td>
<td>102,626</td>
<td>(353,606)</td>
</tr>
<tr>
<td><strong>Cash And Cash Equivalents, Beginning Of Year</strong></td>
<td>428,101</td>
<td>781,707</td>
</tr>
<tr>
<td><strong>Cash And Cash Equivalents, End Of Year</strong></td>
<td>$ 530,727</td>
<td>$ 428,101</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
NOTES TO FINANCIAL STATEMENTS

NOTE A  ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization
The American Association of Colleges of Nursing (AACN) was formed in 1969 as a nonprofit organization to establish quality standards for bachelor’s and graduate degree nursing education, assist deans and directors to implement those standards, influence the nursing profession to improve health care, and promote public support of baccalaureate and graduate education, research, and practice in nursing.

AACN’s major programs consist of the following:
1. California Endowment: Administering the Nurse Faculty Scholarship Program to increase the number of minority faculty working in schools of nursing.
2. End of Life Projects: National education initiative to improve end-of-life care by providing undergraduate and graduate nursing faculty, CE providers, staff development educators, pediatric and oncology-specialty nurses, and other nurses with training in end-of-life care so that they can teach this essential information to nursing students and practicing nurses.
3. Gerontology/Geriatric Projects: Enhancing gerontology content and experiences in baccalaureate and advanced practice nursing (APN) education programs, providing faculty development for baccalaureate faculty using a train-the-trainer approach, and providing scholarship monies to increase the number of APN gerontology specialists.
4. Other Grants & Contracts: A variety of programs geared to advance nursing education, research and practice.
5. Research: AACN’s Institutional Data Systems (IDS) and Research Center provide essential resources to assist the nursing community in addressing changes in health care systems and nursing education.
6. Education Policy: Multiple and diverse initiatives and activities related to nursing education and practice. These include the establishment of curricular standards, quality indicators for nursing education, and nursing education policy.
7. Governmental Affairs/Lobbying: Advocacy for nursing education and research throughout the federal legislative and regulatory process. AACN works closely with Congress, the Administration and federal agencies to ensure sufficient funding and focus on nursing programs through Title VIII of the Public Health Service Act, at the National Institute of Nursing Research, and in new initiatives that affect nursing education and research.
8. Publications: Publications include the Journal of Professional Nursing, the SYLLABUS newsletter, and a variety of other higher education/nursing publications.
9. Public Affairs: Programs to establish AACN as the authoritative source for information on baccalaureate and graduate nursing education by generating increased visibility within and outside nursing.
10. Meetings: National conferences focused on a variety of constituent groups within the school of nursing to address learning needs in the complex nursing education environment.
11. Networks: Information, networking and professional development for nursing school faculty and staff. The Networks bring peer professionals together to share best practices and sharpen leadership skills.
12. Special Projects: Provides leadership and support for many different projects related to promoting innovation in baccalaureate and graduate nursing education.
13. Task Forces: A variety of activities focused on undergraduate and graduate education initiatives.

Basis of Presentation
The accompanying financial statements are presented on the accrual basis of accounting. Consequently, revenue is recognized when earned and expenses when incurred.

Financial Statement Presentation
AACN classifies information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Income Taxes
AACN is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and has been determined by the Internal Revenue Service not to be a private foundation within the meaning of section 509(a) of the Code.

Cash and Cash Equivalents
AACN considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents.
NOTES TO FINANCIAL STATEMENTS

NOTE A  ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

Accounts Receivable
Accounts receivable are considered to be fully collectible by management and accordingly no allowance for doubtful accounts is considered necessary.

Fixed Assets
Fixed assets are stated at cost, if purchased, or fair market value at date of donation, if contributed. Depreciation of furniture and equipment is computed using the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the shorter of the estimated useful life of the asset or the remaining lease term. All acquisitions of property and equipment in excess of $750 are capitalized.

Investments
Investments are stated at fair value. The valuation of investments is based upon quotations obtained from national securities exchanges; where securities are not listed on an exchange, quotations are obtained from other published sources. Investments in limited partnerships are reported at fair value based on information provided by the manager of the partnership. The manager determines the fair value based on quoted market prices, if available, or using other valuation methods, including independent appraisals.

Contributions and Grants
Contributions and grants are recorded as unrestricted, temporarily restricted or permanently restricted net assets, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Dues and Fees
Membership dues are recognized as revenue on a pro rata basis over the term of the membership period. Application fees for accreditation are recognized as revenue in the year the accreditation process starts. Application and annual fees from the accreditation program and membership dues received in advance are included in deferred revenue.

Functional Allocation of Expenses
The costs of providing the various programs and supporting services have been summarized on a functional basis in the Statement of Functional Expenses and the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Prior Year Information
The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with AACN’s financial statements for the year ended June 30, 2005.

Reclassifications
Certain 2005 amounts have been reclassified for comparative purposes.

NOTE B  COMMISSION ON COLLEGIATE NURSING EDUCATION

The Commission on Collegiate Nursing Education (CCNE) was established in 1996 as an autonomous arm of AACN to have the sole purpose of accrediting baccalaureate and graduate nursing education programs. AACN shares its premises and administrative personnel with CCNE. Costs are allocated between the two organizations and are based on actual expenditures or a percentage of salaries. As of June 30, 2006, CCNE owed AACN approximately $42,000.
NOTE C  INVESTMENTS

The quoted market and published unit values of investments as of June 30, 2006 are as follows:

**AACN**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$4,242,725</td>
</tr>
<tr>
<td>Limited partnership interests</td>
<td>351,888</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>996,527</td>
</tr>
<tr>
<td><strong>Total investments</strong></td>
<td><strong>5,591,140</strong></td>
</tr>
</tbody>
</table>

**CCNE**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$1,156,434</td>
</tr>
<tr>
<td>Limited partnership interests</td>
<td>98,063</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>299,224</td>
</tr>
<tr>
<td><strong>Total investments</strong></td>
<td><strong>1,553,721</strong></td>
</tr>
</tbody>
</table>

The limited partnerships engage in the speculative trading of future contracts, forward contracts, and swap-contracts (collectively derivatives). The limited partnerships are exposed to both market risk, the risk arising from changes in the market value of the contracts, and credit risk, the risk of failure by another party to perform according to the terms of the contract.

Investment income is summarized as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividend income</td>
<td>$299,574</td>
</tr>
<tr>
<td>Gain on investments</td>
<td>236,100</td>
</tr>
<tr>
<td><strong>Total investment income</strong></td>
<td><strong>$535,674</strong></td>
</tr>
</tbody>
</table>

NOTE D  CONCENTRATIONS

AACN maintains cash balances at various financial institutions. The accounts at these institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to $100,000. At times during the year, AACN’s cash balances exceeded the FDIC limits. Management believes the risk in these situations to be minimal.

As of June 30, 2006, one contributor comprised 86% of contributions and grants receivable for AACN. One contributor comprised 73% of contributions and grants revenue for the year ended June 30, 2006.

NOTE E  CONTRIBUTIONS AND GRANTS RECEivable

All contributions and grants receivable are considered to be collectible within one year unless otherwise stated by the donor. Contributions and grants receivable which will not be collected within one year have been discounted at 4.0% at June 30, 2006. Uncollectible contributions and grants receivable are expected to be insignificant.

<table>
<thead>
<tr>
<th>June 30,</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$1,984,674</td>
</tr>
<tr>
<td>2008</td>
<td>1,298,717</td>
</tr>
<tr>
<td>2009</td>
<td>1,332,365</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,615,756</strong></td>
</tr>
<tr>
<td><strong>Less discount to present value</strong></td>
<td>(245,815)</td>
</tr>
<tr>
<td><strong>Net contributions and grants receivable</strong></td>
<td><strong>$4,369,941</strong></td>
</tr>
</tbody>
</table>
NOTE F  RETIREMENT PLAN
AACN maintains a defined contribution retirement plan (the Plan) covering all employees who have completed one year of service and have reached the age of 21. Contributions to the Plan are applied to individual annuities issued to each participant by the Teachers Insurance and Annuity Association (TIAA) and/or the College Retirement Equities Fund (CREF). Participants are required to contribute five percent of covered compensation in order for AACN to contribute ten percent of covered compensation. Contributions to the Plan for the year ended June 30, 2006 totaled approximately $167,000.

NOTE G  PERMANENTLY RESTRICTED NET ASSETS
Permanently restricted net assets represent funds that are to be invested in perpetuity with the investment income used for general support of AACN. Permanently restricted net assets as of June 30, 2006 were approximately $88,000.

NOTE H  OPERATING LEASES
AACN leases office space under a noncancelable operating lease which commenced July 1, 1997 and expires on June 30, 2007. In the normal course of business, operating leases are generally renewed or replaced by other leases.

NOTE I  TEMPORARILY RESTRICTED NET ASSETS
Temporarily restricted net assets are available for the following purposes as of June 30, 2006:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>End of Life Projects</td>
<td>$87,822</td>
</tr>
<tr>
<td>Increasing Minority Nursing</td>
<td>924,116</td>
</tr>
<tr>
<td>Hartford Scholarship Projects</td>
<td>1,562,926</td>
</tr>
<tr>
<td>Hartford Institute Award</td>
<td>9,808</td>
</tr>
<tr>
<td>Hartford Faculty Development</td>
<td>2,145,514</td>
</tr>
<tr>
<td>BONUS Administrative Fund</td>
<td>11,235</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,741,421</strong></td>
</tr>
</tbody>
</table>

Net assets were released from donor restrictions by incurring expenses satisfying the purpose restrictions specified by donors for the year ended June 30, 2006 as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>HRSA - Secretary’s Award</td>
<td>$18,235</td>
</tr>
<tr>
<td>Archstone Foundation</td>
<td>13,114</td>
</tr>
<tr>
<td>Aetna, Inc.</td>
<td>5,103</td>
</tr>
<tr>
<td>Web-based Essentials Project</td>
<td>46,673</td>
</tr>
<tr>
<td>End of Life Projects</td>
<td>123,476</td>
</tr>
<tr>
<td>GW National Nurses Emergency Preparedness</td>
<td>5,071</td>
</tr>
<tr>
<td>Increasing Minority Nursing</td>
<td>16,624</td>
</tr>
<tr>
<td>UCLA Tobacco Free Nurses</td>
<td>13,634</td>
</tr>
<tr>
<td>Gerontology/Geriatric Projects</td>
<td>132,463</td>
</tr>
<tr>
<td>Hartford Scholarship Projects</td>
<td>562,983</td>
</tr>
<tr>
<td>TMP Worldwide Faculty Scholarship Program</td>
<td>150,979</td>
</tr>
<tr>
<td>Curriculum/Awards Projects</td>
<td>31,444</td>
</tr>
<tr>
<td>Hartford Inst Award</td>
<td>9,948</td>
</tr>
<tr>
<td>Hartford Faculty Development</td>
<td>297,187</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,426,934</strong></td>
</tr>
</tbody>
</table>
Governance and Organization

AACN is governed by an 11-member Board of Directors, each of whom represents a member institution. The Board consists of four officers and seven members-at-large, all elected by the membership for a two-year term.

Some members-at-large are designated by the president to serve two-year terms as chairs of standing committees, which include Finance, Government Affairs, Membership, and Program. The elected treasurer chairs the Finance Committee. The Nominating Committee is elected for a one-year term. The Board appoints task forces as issues arise that require study and action.

**COMMITTEES**

**Clinical Nurse Leader Evaluation Committee**
Charlene Quinn (Chair), University of Maryland; Sean Clarke, University of Pennsylvania; Sue Haddock, WJB Dorn VA Hospital; Kathleen Sanford, American Organization of Nurse Executives; Marcia Stanhope, University of Kentucky; Jolene Tornabeni, CNL Implementation Task Force Chair; Gail A. Wolfe, American Organization of Nurse Executives

**Educational Benchmarking (EBI) Survey Advisory Group**
Sandra Ferketich (Chair), University of New Mexico; Candace Berardinelli, Regis University; Linda Caldwell, Curry College; Johanne Quinn, King College; Silvana Richardson, Viterbo University

**Finance Committee**
Eileen Breslin (Chair), University of Massachusetts-Amherst; Robert Anders, University of Texas-El Paso; Terese Burch, Saint Anthony College of Nursing; Timothy Gaspar, Winona State University; Catherine Gilliss, Duke University

**Government Affairs Committee**
Jane Kirschling (Chair), University of Kentucky; Linda Thompson Adams, Oakland University; Christine Alichnie, Bloomsburg University; Jean Ballantyne, University of Alaska-Anchorage; Kaye Bender, University of Mississippi Medical Center; Connie Carpenter, Nevada State College; Greer Glazer, University of Massachusetts-Boston; Carolyn Harvey, East Texas Baptist University; Patricia Kraft, Carson-Newman College; Nancy Ridenour, Illinois State University
**Membership Committee**
Terry Misener, University of Portland (Chair); Betty Adams, Prairie View A&M University; Carol Dorough, Southern Nazarene University; Joyce Young Johnson, Albany State University; Jeanné Novotny, Fairfield University; Lynne Pearcey, University of North Carolina at Greensboro; Nilda Peragallo, University of Miami; Jean Samii, Saint Francis University; Sara Torres, University of Medicine and Dentistry of New Jersey; Linda Zoeller, Saint Mary’s College

**Nominating Committee**
Pamela Watson, University of Texas Medical Branch (Convener); Virginia Adams, University of North Carolina-Wilmington; Jean Bartels, Georgia Southern University; Mary Mundt, Michigan State University; Roberta Olson, South Dakota State University

**Program Committee**
Joan Creasia (Chair), University of Tennessee-Knoxville; Susan Bakwell-Sachs, The College of New Jersey; Kathleen Dracup, University of California-San Francisco; Susan Fetsch, Avila University; Robin Froman, University of Texas Health Sciences Center-San Antonio; Eleanor Howell, Creighton University

**Baccalaureate Education Conference Subcommittee**
Susan Fetsch, Avila University (Chair); Judy Beal, Simmons College; Pamela Clarke, University of Wyoming; Josephine Kahler, Texas A&M University-Texarkana; Patricia Martin, Wright State University; Yvonne Stringfeld, Howard University; Barbara White, Arizona State University

**Doctoral Conference Subcommittee**
Kathleen Dracup (Chair), University of California-San Francisco; Lynette Ament, University of New Hampshire; Patricia Chiverton, University of Rochester; Audrey Giff, Michigan State University; E. Jane Martin, West Virginia University; Karen Miller, University of Kansas; Linda Wilson, Drexel University

**Executive Development Series Subcommittee**
Eleanor Howell, Creighton University (Chair); Michael Bleich, University of Kansas; Gloria Donnelly, Drexel University; Susan Gunby, Mercer University; Lydia Zager, University of South Carolina

**Master’s Conference Subcommittee**
Susan Bakwell-Sachs, The College of New Jersey (Chair); Laura Cox Dzurec, Kent State University; Jean Leuner, University of Central Florida; Marcia Maurer, Southern Illinois University-Edwardsville; Jan Noles, Patty Hanks Shelton School of Nursing; Patsy Ruchala, University of Nevada-Reno, Kathleen Thies, University of Massachusetts-Worcester

**Summer Seminar Subcommittee**
Linda Cronenwett (Chair), The University of North Carolina-Chapel Hill; Mecca Cranley, University at Buffalo; Linda Klotz, University of Texas-Tyler; Rosemary Rhodes, University of South Alabama; Elvira Szigeti, SUNY Upstate Medical University

**Hot Issues Conference Subcommittee**
Robin Froman, University of Texas Health Sciences Center-San Antonio (Chair); Carol Easley Allen, Oakwood College; Linda Klotz, University of Texas-Tyler; Susan Poslusny, DePaul University; Mary Walker, Seattle University; Carolyn Yucha, University of Nevada-Las Vegas

**Governance and Organization Committees**

**Journal of Professional Nursing**

*Editor*
Ellen Olshansky, University of Pittsburgh

*Editorial Board*
Jeanette Lancaster, University of Virginia
C. Fay Raines, University of Alabama in Huntsville
Eileen Breslin, University of Massachusetts-Amherst
Lea Acord, Marquette University

*Associate Editors*
Shake Ketefian, University of Michigan
Nancy Donaldson, University of California-San Francisco
Julie Sebastian, University of Missouri-St. Louis
**TASK FORCES**

**Academic Careers Task Force**
Nancy Hoffart, Northeastern University *(Chair)*; Carol Easley Allen, Oakwood College; Marla Salmon, Emory University; Betty Smith Williams, National Coalition of Ethnic Minority Nurse Associations

**Clinical Nurse Leader Implementation Task Force**
Jolene Tornabeni *(Chair)*, Inova Health System; Cynthia Flynn Capers, University of Akron; Melanie Dreher, Rush University; Karen Haase-Herrick, American Organization of Nurse Executives; James Harris, VA Tennessee Valley Healthcare System; Traci Hoiting, Providence St. Vincent Medical Center;

Judith Miller, Marquette University; Charlene Quinn, University of Maryland *(Chair, CNL Evaluation Committee)*; Raelene Shippee-Rice, University of New Hampshire; Marcia K. Stanhope, University of Kentucky; Marge Wiggins, Maine Medical Center

**Task Force on the Essentials of Nursing Education for the Doctor of Nursing Practice**
Donna Hathaway *(Chair)*, University of Tennessee Health Science Center; Janet Allan, University of Maryland; Ann Hamric, University of Virginia; Judy Honig, Columbia University; Carol Howe, Oregon Health and Science University; Maureen Keefe, University of Utah; Betty Lenz, The Ohio State University; Sr. Mary Margaret Mooney, Commission on Collegiate Nursing Education; Julie Sebastian, University of Missouri-St. Louis; Heidi Taylor, West Texas A&M University; Edward S. Thompson, University of Iowa

**Task Force on the Roadmap to the Doctor of Nursing Practice**
Carolyn Williams *(Chair)*, University of Kentucky; Anna Alt-White, Department of Veterans Affairs; Debra Davis, University of South Alabama; Carolina Huerta, University of Texas-Pan American; Martha Hill, Johns Hopkins University; Nancy Mosser, Waynesboro College; Marjorie Thomas Lawson, University of Southern Maine

**Task Force on the Revision of the Position Statement on Nursing Research**
Ada Sue Hinshaw *(Chair)*, University of Michigan; Katharyn A. May, University of Wisconsin-Madison; Pamela H. Mitchell, University of Washington; Mary Ellen Wewers, The Ohio State University; Carolyn Yucha, University of Nevada-Las Vegas
AFFILIATIONS

Deans of member schools, as well as AACN officers and staff, represent the association on a number of advisory councils, panels, agencies, committees, and other high profile initiatives within the nursing and higher education communities, including:

Ad Hoc Group for Medical Research Funding
Over 300 research, biomedical, patient advocacy, and health care provider groups meet monthly and engage in activities including sending letters to the Hill, hosting briefings for congressional staff, and meeting with key NIH directors.

AfterCollege
In collaboration with AACN, AfterCollege funds a scholarship program and develops free online career centers for member schools.

Alliance for APRN Credentialing
Created by AACN in 1997 in conjunction with CCNE, this group of specialty nursing organizations meets twice each year to discuss issues related to nursing education, practice and credentialing.

American Health Care Association
AACN’s Executive Director participated on the Nursing Advisory Commission that examines nursing staffing concerns within the long-term care industry.

APRN Consensus Work Group
Convened by AACN, this coalition of APRN stakeholder groups is engaged in the development of a consensus statement regarding APRN education, regulation, specialization and sub-specialization, and certification. Participants include AANA, AANP, ANCC, AONE, NACNS, NCSBN, NLN, NONPF, and ONS among other groups.

Association of Academic Health Centers
AACN is an affiliate member of the AAHC and its affiliates council and participates in all AAHC meetings and strategic planning activities.

Association of American Colleges and Universities
Staff work with AAC&U on the Professional Accreditation and Assessment (PAA) project to develop areas of study and competencies that should be included in every baccalaureate major.

Association of General and Liberal Studies
Staff serve on the Executive Committee focused on promoting quality general education within higher education.

California Endowment
Dedicated to increasing access to health care, this foundation has partnered with AACN to offer a minority nurse faculty scholarship program.

CertifiedBackground.com
Through this partnership, AACN has negotiated discounted criminal background check services for students and faculty at member institutions.

Clinical Nursing Leader Implementation Task Force
The following organizations are collaborating with AACN on the implementation of the CNL: American Organization of Nurse Executives, Plexus Institute and VA Department of Nursing.

Coalition for Health Funding
Government Affairs staff attend monthly meetings and briefings with key congressional and administration officials to ask questions and offer input on health care issues. This coalition leads Hill meetings with OMB and appropriations staff.

Cover the Uninsured Week/Covering Kids & Families Campaign
For the past four years, AACN has joined with other national organizations to provide promotional support for these two Robert Wood Johnson Foundation initiatives.
Education Scholar
AACN is engaged in an ongoing collaboration with the American Association of Colleges of Pharmacy and Western University of the Health Sciences to administer this interprofessional, Web-based faculty development initiative for health professions educators. AACN represents nursing and is responsible for all nurse educator registrations across the U.S.

Educational Benchmarking, Inc.
AACN formed a partnership with EBI in 2000 to develop student satisfaction surveys to assist college and universities in assessing their nursing programs in support of continuous quality improvement objectives.

Elsevier Science
The publisher of the Journal of Professional Nursing, Elsevier is one of the leading publishers in the world with more than 20,000 products and services.

End-of-Life Nursing Education Projects
AACN collaborates with the City of Hope National Medical Center in California to provide a series of training sessions for nursing faculty in teaching end-of-life nursing care. Other program and funding collaborators include the Archstone Foundation, Last Acts, National Cancer Institute, and the Oncology Nursing Society.

Federation of Association of Schools of the Health Professions
AACN is a member of FASHP and participates in the monthly CEO meetings and twice yearly retreat. Other groups that meet include the FASHP CFOs and information technology representatives. The groups meet to discuss common financial issues, governmental affairs, and joint advocacy efforts.

Friends of AHRQ
The coalition sends support letters, coordinates meetings with key congressional and administration staff, and hosts briefings to support AHRQ funding.

Friends of HRSA
The coalition sends support letters, coordinates meetings with key congressional and administration staff, and hosts briefings regarding HRSA funding.

Friends of Indian Health Service
The coalition sends support letters, coordinates meetings with key Hill staff, and hosts briefings and receptions regarding funding of the Indian Health Service.

Gerontology Projects
Collaborating organizations include John A. Hartford Foundation; John A. Hartford Foundation Institute for Geriatric Nursing and American Academy of Nursing (Hartford Geriatric Nursing Institute); American Geriatrics Society (distribute Geriatrics at Your Fingertips to master’s-prepared nurses); Gerontological Society of America (exhibit/present at annual scientific meetings); The Measurement Group (evaluator of grant project outcomes); Institute on Aging (PI faculty attend summer institutes and other training); and Alliance for Aging Research (support geriatric healthcare education and endorse annual report).

Global Alliance for Nursing Education & Scholarship (GANES)
With AACN serving as a founding member, GANES strives to advance professional nursing education and scholarship worldwide with the goal of improving global health.

Government Affairs Collaborating Organizations
Staff work closely with a variety of nursing organizations on common issues related to nursing research, education and practice legislation and regulation. Collaborators include American Association of Nurse Anesthetists, American Nurses Association, American Organization of Nurse Executives, NONPF and Oncology Nurses Society.

Health Professions and Nursing Education Coalition
HPNEC holds monthly meetings, sends support letters, hosts an annual Capitol Hill lobbying day, develops talking points and brochures, holds Hill briefings, and coordinates meetings with appropriations staff. AACN is one of five members of the Steering Committee.

Healthy People Task Force
This interprofessional task force addresses Healthy People 2010 implementation within health professions curricula. Participants include the American Association of Colleges of Osteopathic Medicine, American Association of Colleges of Pharmacy, American Dental Education Association, Association of...
Academic Health Centers, Association of American Medical Colleges, Association of Physician Assistant Programs, Association of Teachers of Preventive Medicine, and the National Organization of Nurse Practitioner Faculties.

**Higher Education Friday Group**
Led by the American Council on Education, this group meets weekly to discuss Higher Education Reauthorization and organizational advocacy efforts.

**Interagency Collaboration on Nursing Statistics**
ICONS promotes the generation and utilization of data, information, and research to facilitate and influence decision making about nurses, nursing education, and nursing workforce. AACN has been a member since 1984.

**International Academy of Nurse Editors**
INANE is an informal network of about 200 editors of nursing publications worldwide that meets once a year to exchange information about editing and publishing strategies for professional nursing publications.

**International Nursing Coalition for Mass Casualty Education**
Formed by Vanderbilt University, INCMCE is a coalition of national nursing, accrediting and healthcare organizations focused on preparing nurses to respond to mass casualty incidents.

**Johnson & Johnson’s Campaign for Nursing’s Future**
AACN consults with campaign coordinators on the national public awareness campaign launched by J&J to generate interest in nursing careers.

**Joint Commission on Accreditation of Healthcare Organizations**
AACN participates actively on two JCAHO councils, the Nursing Advisory Council and the Health Professions Council, and on the planning committee for JCAHO conferences on health professions education.

**Lydia’s Professional Uniforms, Inc.**
Working through AACN, Lydia’s funds a scholarship program for juniors enrolled in baccalaureate nursing programs.

**National Association of Advisors for the Health Professions**
Staff attend annual meetings and work with the NAAHP to highlight nursing as a career choice to college program advisors.

**National Association of Clinical Nurse Specialists**
Initiated in 2003, the AACN/NACNS Data Collaboration was established to jointly collect data on CNS educational programs.

**National Center for Higher Education**
Representing associations in the One Dupont Circle building, AACN participates on several NCHE working committees, including Technology, Meeting Planning, Human Resources and Building Services.

**National Environmental Education & Training Foundation**
AACN works with NEETF on the development of competencies for health professionals related to environmental health and on the Pediatric Asthma Initiative.

**National Nursing Research Roundtable**
NNRR is an informal association of nursing organizations with a mission to serve the public’s health through a strong research-based nursing practice. AACN has been a member since 1989.

**National Organization of Nurse Practitioner Faculties**
The AACN/NONPF Data Collaboration and Data Advisory Committee was initiated in 1997 and has resulted in the creation of the most complete repository of data on NP education in the US and a single data source to support health workforce planning and policy analysis.

**National Student Nurses Association**
AACN coordinates educational sessions at NSNA’s annual and mid-year conferences to strengthen ties between both organizations.
Nurses for a Healthier Tomorrow Coalition
A member of the Executive Committee, AACN work this coalition of 45 nursing groups to increase interest in nursing faculty careers.

Nursing Organizations Alliance (NOA)
This coalition of nursing organizations was formed to create a strong voice for nurses. The Alliance provides a forum for identification, education, and collaboration building on issues of common interest to advance the nursing profession.

Nursing Overseas (NO)
AACN support the nursing division of Health Volunteers Overseas, a private, nonprofit voluntary organization founded in 1986 and headquartered in Washington, DC.

Peterson’s
AACN has collaborated with Peterson’s in publishing the Guide to Nursing Programs Guide since 1994. Peterson’s is part of the Thomson Corporation.

Society of National Association Publications
SNAP is a non-profit professional society that serves association publishers and communications professionals and provides a forum for idea information and exchange.

Sullivan Alliance for Diversity in the Health Professions
AACN’s Executive Director represents nursing on this interprofessional working group focus on enhancing diversity across the health professions.

Tri-Council for Nursing
Composed of AACN, AONE, NLN and ANA, the Tri-Council meets up to four times yearly to discuss government affairs initiatives and common issues of concern.

University HealthSystem Consortium
AACN’s ongoing collaboration with the UHC centers on the creation and evaluation of a one-year, post-baccalaureate nursing residency program.

Washington Higher Education Secretariat
WHES is composed of 50 national, higher education associations including AACN. The American Council on Education is the coordinating body that provides a forum for discussion on education issues of national and local importance.

Working Group on Nursing Funding
This group holds periodic meetings, hosts joint Hill meetings, and sends support letters to Congress on funding for nursing education.
MEMBERSHIP

Institutional membership is open to any institution offering a baccalaureate or higher-degree nursing program that meets the following criteria:

- is legally authorized to grant the credential to which the program leads,
- is regionally accredited, and has received institutional accreditation by an accrediting agency recognized by the U.S. Secretary of Education.

Provisional membership may be held for a total of (3) years and is open to any institution that is in the process of developing a baccalaureate or higher degree program that meets the following criteria:

- Legal authorization to grant the credential to which the program leads; and
- Institutional accreditation by an accrediting agency recognized by the U.S. Secretary of Education.

Membership dues are **$3,360** annually; the fiscal year runs from July 1–June 30. Other categories of membership are Emeritus, Honorary, and Honorary Associate, and are conferred to individuals at the discretion of the Board of Directors.

INDIVIDUAL MEMBERSHIP

Emeritus Members

Last affiliation

Linda Amos, University of Utah
Kathleen Andreoli, Rush University Medical Center
Billye J. Brown, University of Texas-Austin
Rita Carty, George Mason University
Patricia Castiglia, The University of Texas at El Paso
Luther Christman, Rush University
Thelma Cleveland, Washington State University
Anna B. Coles, Howard University
Marcia Curtis, Medical University of South Carolina
Tina DeLapp, University of Alaska-Anchorage
Lillian J. DeYoung, University of Akron
Phyliss D. Drennan, University of Missouri-Columbia
Barbara Durand, Arizona State University
Claire M. Fagin, University of Pennsylvania
Lillian R. Goodman, University of Massachusetts–Worcester
Estelle Rosenblum Grevey, University of New Mexico
Elizabeth Grossman, Indiana University
Carolyn Gunning, Texas Woman’s University
Sylvia E. Hart, University of Tennessee-Knoxville
Emily Holmquist, Indiana University
Jacqueline Rose Hott, Adelphi University
Virginia R. Jarratt, University of Arkansas for Med. Sciences
Betty Johnson, University of Virginia College at Wise
Vickie Lambert, Medical College of Georgia
Ada Lindsey, University of Nebraska
Gwendoline R. MacDonald, University of South Florida
Shirley A. Martin, University of Missouri - St. Louis
Jean B. Milligan, University of Vermont
Ildauro Murillo-Rohde, SUNY Health Science Center-Brooklyn

Marie L. O’Koren, University of Alabama at Birmingham
Fostine G. Riddick-Roach, Hampton University
Janet Rodgers, University of San Diego
June Rothenberg-Blackman, Adelphi University
Rozella M. Schlotfeldt, Case Western Reserve University
Anna M. Shannon, Montana State University
Joyce Shoemaker, Medical College of Ohio
Gladys Sorenson, University of Arizona
Toni Sullivan, University of Missouri-Columbia
Luth Tenorio, Seattle University
Suzanne Van Ort, University of Arizona
Rosalee C. Yeaworth, University of Nebraska Medical Center

Honorary Members

Carole Anderson, The Ohio State University
Patricia J. Baldwin, York College of Pennsylvania
Evelyn Barritt, University of Iowa
Rachel Booth, University of Alabama-Birmingham
Michael Carter, University of Tennessee-Memphis
Rose Marie Chioni, University of Virginia
Rhetaugh Graves Dumas, The University of Michigan
Geraldene Felton, The University of Iowa
Joyce Fitzpatrick, Case Western Reserve University
Patricia Forni, University of Oklahoma
Evelynn Clark Gioiella, Hunter College
Thetus M. Group, Syracuse University
Nan B. Hechenberger, Neumann College
Sharon Hoffman, Spalding University
Mi Ja Kim, University of Illinois-Chicago
Norma Lang, University of Pennsylvania
Madeleine Leininger, Wayne State University
Clair E. Martin, Cumberland University

ANNUAL REPORT 2006

BOARD OF DIRECTORS

President
Jeanette Lancaster, PhD, RN, FAAN
University of Virginia

President-Elect
C. Fay Raines, PhD, RN
University of Alabama in Huntsville

Treasurer
Eileen Breslin, PhD, RN
University of Massachusetts-Amherst

Secretary
Lea Acord, PhD, RN
Marquette University

Members-At-Large
Joan Creasia, PhD, RN
University of Tennessee-Knoxville

Nancy DeBasio, PhD, RN
Research College of Nursing

Jean Watson, University of Colorado HSC

Carolyn Williams, University of Kentucky

Alma S. Woolley, Georgetown University

HONORARY ASSOCIATE MEMBERS

Ann Douglas, Oakland University

Jo Eleanor Elliott, former director of the Division of Nursing, U.S. Dept. of Health and Human Services

Jessie Scott, former director of the Division of Nursing, U.S. Dept. of Health and Human Services

STAFF

Executive Director
Geraldine (Polly) Bednash

Deputy Executive Director
Jennifer Ahearn

Associate Executive Director
Robert Rosseter

Project Coordinator
Annie Alesandrini

Membership Services Manager
Beth Aronson

Government Affairs Manager
Suzanne Begeny

Accounting Assistant
Eleanor S. Blackman

Project Assistant
Nicole Brown

Director of Government Affairs
Debbie Campbell

Administrative Assistant
Joni Chang

Conference Coordinator
Shana Cohen

Manager of Information Technology
Tony Dempsey

Gerontology Project Director
Laurie Dodge

Executive Assistant
Libby Emmott

Director of Research and Data
Di Fang

Receptionist/Staff Assistant
Mona Frole

Administrative Assistant
Laura Guetter

Gerontology Project Manager
Debbie Latimer

ELNEC Project Director
Pamela Malloy

Director of Special Projects
Kathy McGuinn

Director of Publications
William O’Connor

Administrative Assistant
Horacio Oliveira

Director of Member Education
Barbara Penn

Accounting Manager
Heather Shelford

Communications Assistant
Lori Spicer

Senior Director of Education Policy
Joan Stanley

Government Affairs Assistant
Gene Thowe

Research and Data Manager
Stefanie Wilsey Wisniewski

COMMISSION ON COLLEGIATE NURSING EDUCATION

Director
Jennifer Butlin

Associate Director
Marge Jackman

Assistant Director
Crystal Pool

Executive Administrative Assistant
Libby Cooperman

Database Manager
Janet Harrod

Accreditation Assistant
Sarah Jameson
AACN MEMBERS

ALABAMA
Auburn University | Alabama State University | Samford University
University of Alabama | Tuskegee University
University of Alabama at Birmingham
University of Alabama in Huntsville
University of Mobile
University of North Alabama
University of South Alabama

ALASKA
University of Alaska Anchorage

ARIZONA
Arizona State University | Grand Canyon University
Northern Arizona University
University of Arizona | University of Phoenix

ARKANSAS
Arkansas State University | Arkansas Tech University
Harding University | University of Arkansas
Arkansas at Pine Bluff | University of Arkansas
for Medical Sciences | University of Arkansas-
Fayetteville | University of Central Arkansas

CALIFORNIA
Azusa Pacific University | Biola University
California Baptist University | California State University-
Bakersfield | California State University-
Chico | California State University-
Domínguez Hills | California State University-
Fresno | California State University-
Fullerton | California State University-
Long Beach | California State University-
Los Angeles | California State University-
Northridge | California State University-
Sacramento | California State University-
San Bernardino | California State University-
Stanislaus | Dominican University of California
Holy Names University | Humboldt State University
Loma Linda University | Mount Saint Mary’s College
National University | Point Loma Nazarene University
Samuel Merritt College | San Diego State University
San Francisco State University | San Jose State University
Sonoma State University | University of California-
Los Angeles | University of California-
San Francisco | University of San Diego
University of San Francisco | Western University of Health Sciences

CONNECTICUT
Central Connecticut State University | Fairfield University
Quinnipiac University | Sacred Heart University
Saint Joseph College | Southern Connecticut State University
University of Connecticut | University of Hartford
Western Connecticut State University
Yale University

DELAWARE
Delaware State University | University of Delaware
Wilmington College

DISTRICT OF COLUMBIA
The Catholic University of America | The George Washington University
Georgetown University | Howard University
Trinity University

FLORIDA
Barry University | Bethune-Cookman College
Florida A&M University | Florida Atlantic University
Florida Gulf Coast University | Florida International University
Florida Southern College | Florida State University
Jacksonville University | Nova Southeastern University
Palmetto State College | Saint Petersburg College
South University | University of Central Florida
University of Florida | University of Miami
University of North Florida | University of South Florida
University of Tampa | University of West Florida

GEORGIA
Albany State University | Armstrong Atlantic State University
Brenau University | Clayton State University
Columbus State University | Emory University
Georgia Baptist College of Nursing of Mercer University | Georgia College & State University
Georgia Southern University | Georgia Southern Western State University
Georgia State University | Kennesaw State University
Medical College of Georgia | Piedmont College
University of West Georgia | Valdosta State University

HAWAII
Hawaii Pacific University | University of Hawaii at Manoa

IDAHO
Boise State University | Idaho State University
Lewis-Clark State College | Northwest Nazarene University

ILLINOIS
Aurora University | Benedictine University
Benedictine University of Chicago | Bradley University
Chicago State University | DePaul University
Eastern Illinois University
Elmhurst College | Governors State University
Illinois State University | Illinois Wesleyan University
Kaplan University | Lakeview College of Nursing
Lewis University | Loyola University Chicago
McKendree College | Millikin University
North Park University | Northern Illinois University
Olivet Nazarene University | Rush University
Saint Xavier University | Saint Xavier University
University of San Diego | University of Illinois at Chicago
Walter Cronkite School of Journalism and Mass Communication

IOWA
Allen College | Clarke College | Coe College
Grand View College | Luther College | Mercy College
College of Health Sciences | Mount Mercy College
Northwestern College | Saint Ambrose University
University of Dubuque | University of Iowa | Upper Iowa University

KANSAS
Baker University | Bethel College of Kansas
Fort Hays State University | MidAmerica Nazarene University
Pittsburg State University
Southwestern College
Tabor College
University of Kansas
University of Saint Mary
Washburn University
Wichita State University

KENTUCKY
Bellarmine University | Berea College
Eastern Kentucky University | Frontier School of Midwifery and Family Nursing
Kentucky Christian University | Morehead State University
Murray State University | Northern Kentucky University
Spalding University
University of Kentucky
University of Louisville
Western Kentucky University
LOUISIANA
Dillard University | Louisiana College | Louisiana State University Health Sciences Ctr | Loyola University New Orleans | McNeese State University | Nicholls State University | Northwestern State University of Louisiana | Our Lady of Holy Cross College | Southeastern Louisiana University | Southern University and A&M College | The University of Louisiana at Lafayette | The University of Louisiana at Monroe

MAINE
Husson College | Saint Joseph's College of Maine | University of Maine | University of Maine-Fort Kent | University of Southern Maine

MARYLAND
Bowie State University | College of Notre Dame of Maryland | Columbia Union College | Coppin State University | Johns Hopkins University | Salisbury University | Towson University | Uniformed Services University of the Health Sciences | University of Maryland | Villa Julie College

MASSACHUSETTS
Boston College | Curry College | Elms College | Emmanuel College | Endicott College | Fitchburg State College | Massachusetts College of Pharmacy and Allied Health Sciences | MGH Institute of Health Professions | Northeastern University | Regis College | Salem State College | Simmons College | University of Massachusetts-Amherst | University of Massachusetts-Boston | University of Massachusetts-Dartmouth | University of Massachusetts-Lowell | University of Massachusetts-Worcester | Worcester State College

MICHIGAN
Andrews University | Calvin College | Eastern Michigan University | Ferris State University | Grand Valley State University | Hope College | Lake Superior State University | Madonna University | Michigan State University | Northern Michigan University | Oakland University | Saginaw Valley State University | University of Detroit Mercy | University of Michigan | University of Michigan-Flint | Wayne State University | Western Michigan University

MINNESOTA
Augsburg College | Bemidji State University | Bethel University of Minnesota | College of Saint Benedict/Saint John's University | College of Saint Catherine | The College of St. Scholastica | Concordia College - Minnesota | Metropolitan State University | Minnesota Intercollegiate Nursing Consortium | Minnesota School of Business/Globe College | Minnesota State University - Moorhead | Minnesota State University, Mankato | Saint Cloud State University | University of Minnesota | Winona State University

MISSISSIPPI
Alcorn State University | Delta State University | Mississippi College | Mississippi University for Women | University of Mississippi Medical Center | University of Southern Mississippi | William Carey College

MISSOURI
Avila University | Barnes-Jewish College of Nursing and Allied Health | Central Methodist University | Chamberlain College of Nursing | Graceland University | Lester L. Cox College of Nursing | Maryville University-Saint Louis | Missouri Southern State University | Missouri State University | Missouri Western State University | Research College of Nursing | Saint Louis University | Saint Luke's College | Southeast Missouri State University | Truman State University | University of Central Missouri | University of Missouri-Columbia | University of Missouri-Kansas City | University of Missouri-Saint Louis | Webster University | William Jewell College

MONTANA
Carroll College-Montana | Montana State University-Bozeman | Salish Kootenai College

NEBRASKA
Clarkson College | Creighton University | Methodist College | Nebraska Wesleyan University | Union College | University of Nebraska Medical Center

NEVADA
Nevada State College | Touro University | University of Nevada-Las Vegas | University of Nevada-Reno

NEW HAMPSHIRE
Colby-Sawyer College | Rivier College | Saint Anselm College | University of New Hampshire

NEW JERSEY
Bloomfield College | The College of New Jersey | Fairleigh Dickinson University | Felician College | Keene University | Monmouth University | The Richard Stockton College of New Jersey | Rutgers, The State University of New Jersey | Rutgers, The State University of New Jersey-Camden | Saint Peter's College | Seton Hall University | Thomas Edison State College | University of Medicine & Dentistry of New Jersey | William Paterson University

NEW MEXICO
University of New Mexico

NEW YORK
Adelphi University | Binghamton University | College of Mount Saint Vincent | College of New Rochelle | College of Staten Island | Columbia University | D'Youville College | Daemen College | Dominican College of Blauvelt | Elmira College | Excelsior College | Hartwick College | Hunter College of CUNY | Keuka College | Le Moyne College | Lehman College | Long Island University | Long Island University - C.W. Post Campus | Mercy College | Molloy College | Mount Saint Mary College-New York | Nazareth College | New York Institute of Technology | New York University | Pace University | Plattsburgh State University of New York | Roberts Wesleyan College | The Sage Colleges | Saint John Fisher College | St. Francis College | Stony Brook University | SUNY at New Paltz | SUNY College at Brockport | SUNY Downstate Medical Center | SUNY Institute of Technology at Utica/Rome | SUNY Upstate Medical University | Syracuse University | Teachers College | University at Buffalo | University of Rochester | Utica College | Wagner College

NORTH CAROLINA
Appalachian State University | Cabarrus College of Health Sciences | Duke University | East Carolina University | Fayetteville State University | Gardner-Webb University | Lees-McRae College | Lenoir-Rhyne College | North Carolina A&T State University | North Carolina Central University | Queens University of Charlotte | The University of North Carolina-Chapel Hill | University of North Carolina at Greensboro | University of North Carolina at Pembroke | University of North Carolina at Charlotte | University of North Carolina-Wilmington | Western Carolina University | Winston-Salem State University

AMERICAN ASSOCIATION OF COLLEGES OF NURSING

ANNUAL REPORT 2006

GOVERNANCE AND ORGANIZATION ▪ AACN MEMBERS
NORTH DAKOTA
Medcenter One College of Nursing | North Dakota State University | University of Mary | University of North Dakota

OHIO
Ashland University | Capital University | Case Western Reserve University | Cedarville University | Cleveland State University | College of Mount Saint Joseph | Kent State University | Kettering College of Medical Arts | Lourdes College | Malone College | MedCentral College of Nursing | Mercy College of Northwest Ohio | Mount Carmel College of Nursing | Mount Vernon Nazarene University | Notre Dame College | Ohio Northern University | The Ohio State University | Ohio University | Otterbein College | The University of Akron | University of Cincinnati | The University of Toledo | Urbana University | Ursuline College | Walsh University | Wright State University | Xavier University

OKLAHOMA
Northwestern Oklahoma State University | Oklahoma Christian University | Oklahoma Wesleyan University | Oral Roberts University | Southern Nazarene University | Southwestern Oklahoma State University | University of Oklahoma | The University of Tulsa

OREGON
Concordia University-Oregon | George Fox University | Linfield College | Oregon Health and Science University | University of Portland

PENNSYLVANIA
Alvernia College | Bloomsburg University | California University of Pennsylvania | Carlow University | Cedar Crest College | Chatham College | College Misericordia | DeSales University | Drexel University | Duquesne University | Eastern University | Edinboro University | Indiana University of Pennsylvania | Kutztown University | Lincoln University | Mansfield University | Marywood University | Messiah College | Misericordia University | Moravian College | Neumann University | Pennsylvania State University | Robert Morris University | Saint Francis University | Temple University | Thomas Jefferson University | University of Pennsylvania | University of Pittsburgh | University of Scranton | Villanova University | Washington & Jefferson College | West Chester University | Widener University | Wilkes University | York College of Pennsylvania

PUERTO RICO
Universidad de Puerto Rico | Universidad del Turabo

RHODE ISLAND
Rhode Island College | Salve Regina University | University of Rhode Island

SOUTH CAROLINA
Charleston Southern University | Clemson University | Medical University of South Carolina | South Carolina State University | University of South Carolina | Aiken | University of South Carolina Upstate

SOUTH DAKOTA
Augustana College | South Dakota State University

TENNESSEE
Baptist Memorial College of Health Sciences | Belmont University | Carson-Newman College | Cumberland University | East Tennessee State University | King College | Middle Tennessee State University | University of Tennessee | Tennessee Technological University | University of Memphis | University of Mississippi | University of Tennessee - Knoxville | University of Tennessee Health Science Center | University of Tennessee-Chattanooga | Vanderbilt University

TEXAS
Angelo State University | Baylor University | East Texas Baptist University | Lamar University | Midwestern State University | Patty Hanks Shelton School of Nursing | Prairie View A&M University | Southwestern Adventist University | Tarleton State University | Texas A&M University-Corpus Christi | Texas A&M University-Texarkana | Texas Christian University | Texas Tech University Health Sciences Center | Texas Woman’s University | University of Houston-Victoria | University of Mary Hardin-Baylor | University of Texas at Brownsville | University of Texas Health Science Center-Houston | University of Texas Health Science Center-San Antonio | University of Texas Medical Branch | University of Texas-Arlington | University of Texas-Austin | University of Texas-El Paso | University of Texas-Pan American | University of Texas-Tyler | University of the Incarnate Word | West Texas A&M University

UTAH
Brigham Young University | Southern Utah University | University of Utah | Weber State University | Westminster College

VIRGIN ISLANDS
University of the Virgin Islands

VIRGINIA
Eastern Mennonite University | George Mason University | Hampton University | James Madison University | Jefferson College of Health Sciences | Liberty University | Lynchburg College | Marymount University | Norfolk State University | Old Dominion University | Radford University | Shenandoah University | University of Virginia | University of Virginia College at Wise | Virginia Commonwealth University

VERMONT
University of Vermont

WASHINGTON
Gonzaga University | Northwest University | Pacific Lutheran University | Seattle Pacific University | Seattle University | University of Washington | Washington State University

WEST VIRGINIA
Bluefield State College | Marshall University | Mountain State University | Shepherd University | West Liberty State College | West Virginia University | Wheeling Jesuit University

WISCONSIN
Alverno College | Beloit College of Nursing | Cardinal Stritch University | Carroll College-Wisconsin | Columbia College of Nursing | Concordia University Wisconsin | Edgewood College | Marian College of Fond du Lac | Marquette University | Milwaukee School of Engineering | University of Wisconsin-Eau Claire | University of Wisconsin-Green Bay | University of Wisconsin-Madison | University of Wisconsin-Milwaukee | University of Wisconsin-Oshkosh | Viterbo University

WYOMING
University of Wyoming
AACN Online

For the latest news and information on AACN activities and initiatives, visit the association’s Web site. Members and colleagues are encouraged to login and …

- Discover new grants, fellowships, scholarships, and funding sources under opportunity alerts
- Monitor new developments and use online Tool Kits related to the Clinical Nurse Leader and Doctor of Nursing Practice initiatives
- Review the latest curriculum standards and grant-funded initiatives in the Education Center
- Download Issue Bulletins, Position Statements, and Syllabus newsletters
- Read the latest news in nursing education in the Media Relations and “What’s New” sections
- Review the schedule of upcoming conferences and register online
- Peruse our Publications Catalog and submit orders online
- Search the membership directory, take the expertise survey, and discover other Members Only Benefits
- Stay abreast of legislative issues impacting nursing education
- Refer prospective students to the site’s financial aid information and career resources like the Professional Nursing Network™
- Request customized data reports and benchmarking services
- Post and review advertisements for faculty positions using Faculty Career Link
- Keep current with CCNE’s accrediting activities
- Take advantage of Web resources created for the ELNEC and Gerontology projects
- Use the links section to connect with Web sites of all AACN member schools

AACN ON THE WEB: www.aacn.nche.edu

AACN News Watch

Sign up now to receive AACN News Watch, a monthly email advisory covering the association’s new initiatives, political advocacy, publications, opportunity alerts, conferences, collaborations, and other activities aimed at meeting the needs of member institutions. To sign up, send an email request to newswatch@aacn.nche.edu.